

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2011
for
ResourceiT Consulting Limited

THURSDAY



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01/09/2011

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COMPANIES HOUSE

Abbreviated Balance Sheet
31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Tangible assets	2		2,848		4,660
CURRENT ASSETS					
Debtors		251,274		126,128	
Cash at bank		229		-	
		<u>251,503</u>		<u>126,128</u>	
CREDITORS					
Amounts falling due within one year		<u>217,723</u>		<u>130,416</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>33,780</u>		<u>(4,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,628</u>		<u>372</u>
CREDITORS					
Amounts falling due after more than one year			<u>25,000</u>		<u>-</u>
NET ASSETS			<u><u>11,628</u></u>		<u><u>372</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		100
Profit and loss account			<u>11,428</u>		<u>272</u>
SHAREHOLDERS' FUNDS			<u><u>11,628</u></u>		<u><u>372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 August 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'JTS', followed by a long horizontal flourish.

Mrs J T Simpson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	9,820
Additions	1,225
	<u>11,045</u>
At 31 May 2011	<u>11,045</u>
DEPRECIATION	
At 1 June 2010	5,160
Charge for year	3,037
	<u>8,197</u>
At 31 May 2011	<u>8,197</u>
NET BOOK VALUE	
At 31 May 2011	<u>2,848</u>
At 31 May 2010	<u>4,660</u>

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 5 11 £	31 5 10 £
150	Ordinary A	£1	150	100
(31 5 10 - 100)				
50	Ordinary B	£1	50	-
			<u>200</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

3 CALLED UP SHARE CAPITAL - continued

The following shares were issued during the year
for cash at par

50 Ordinary A shares of £1

50 Ordinary B shares of £1