BATHROOMS BY DESIGN (NORTH WEST) LIMITED

Registered number: 05282721

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		298,483		299,492
Current assets					
Stocks		33,000		33,000	
Cash at bank and in hand		70,402		17,046	
		103,402		50,046	
Creditors: amounts falling due within one year	3	(218,667)		(199,081)	
Net current liabilities			(115,265)		(149,035)
Total assets less current liabilities			183,218		150,457
Creditors: amounts falling due after more than one year	4		(63,540)		(86,914)
Net assets			119,678		63,543
Capital and reserves					
Called up share capital			100		100
Profit and loss account			119,578		63,443
Shareholders' funds			119,678		63,543

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Arlene Johnston

Director

Approved by the board on 26 October 2017

BATHROOMS BY DESIGN (NORTH WEST) LIMITED

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2016	294,446	32,816	327,262
At 31 March 2017	294,446	32,816	327,262
Depreciation			
At 1 April 2016	-	27,770	27,770
Charge for the year	-	1,009	1,009
At 31 March 2017	-	28,779	28,779
Net book value			
At 31 March 2017	294,446	4,037	298,483
At 31 March 2016	294,446	5,046	299,492

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	13,982	-
Other taxes and social security costs	8,224	4,143
Other creditors	196,461	194,938
	218,667	199,081

4 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	63,540	86,914

5 Other information

BATHROOMS BY DESIGN (NORTH WEST) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

100 Ack Lane West

Cheadle Hulme

Cheshire

SK8 7ES

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.