Registered Number 05282321

THEIS LIMITED

Abbreviated Accounts

31 December 2012

THEIS LIMITED **Registered Number 05282321**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	71,594	46,248
Tangible assets	3	47,070	40,587
		118,664	86,835
Current assets			
Stocks		135,000	135,000
Debtors		376,156	563,356
Cash at bank and in hand		2,911	2,970
		514,067	701,326
Creditors: amounts falling due within one year		(521,095)	(597,514)
Net current assets (liabilities)		(7,028)	103,812
Total assets less current liabilities		111,636	190,647
Provisions for liabilities		(6,459)	(4,819)
Total net assets (liabilities)		105,177	185,828
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		104,177	184,828
Shareholders' funds		105,177	185,828

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2013

And signed on their behalf by:
J W Theis, Director
R Walker, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance
Motor vehicles - 20% on reducing balance
Computer equipment - 20% on reducing balance

Intangible assets amortisation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Development costs - 25% on straight line basis

Other accounting policies
Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	

At 1 January 2012	61,664
Additions	49,238
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	110,902
Amortisation	
At 1 January 2012	15,416
Charge for the year	23,892
On disposals	-
At 31 December 2012	39,308
Net book values	
At 31 December 2012	71,594
At 31 December 2011	46,248

3 **Tangible fixed assets**

	£
Cost	
At 1 January 2012	104,862
Additions	15,617
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	120,479
Depreciation	
At 1 January 2012	64,275
Charge for the year	9,134
On disposals	-
At 31 December 2012	73,409
Net book values	
At 31 December 2012	47,070
At 31 December 2011	40,587

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	*£*
480 A Ordinary shares of £1 each	480	480
20 B Ordinary shares of £1 each	20	20
450 C Ordinary shares of £1 each	450	450
50 D Ordinary shares of £1 each	50	50

5 Transactions with directors

Name of director receiving advance or credit:	J W Theis
Description of the transaction:	Loan
Balance at 1 January 2012:	£ 38,074
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2012:	£ 38,074

Name of director receiving advance or credit:	R Walker
Description of the transaction:	Loan
Balance at 1 January 2012:	£ 37,305
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2012:	£ 37,305

The maximum amounts outstanding during the year and due to the company are those stated above. No interest was paid during the year on these balances.

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