

FIN (LONDON) LIMITED

Registered number: 5281113

Abbreviated Financial Statements for the Year Ended

30th November 2012



Fin (London) Limited

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For the Year Ended 30th November 2012

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Company Information
For the Year Ended 30th November 2012

Directors:	Tim Graham Daniel Constantinou Darian Weir Roger Cray Paul Denchfield
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Secretary:	Roger Cray
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Registered Office:	4 Woodway Court Woodway Crescent Harrow Middlesex HA1 2NQ
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Registered Office:	05281113
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Balance Sheet as at 30th November 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible Assets	1		99,973		67,113
CURRENT ASSETS					
Bank		30,686		49,891	
Debtors		226,189		222,652	
Prepayments		10,582		15,093	
Stock & WIP		31,432		15,078	
		<u>298,889</u>		<u>302,714</u>	
CREDITORS: Amounts falling due within one year		250,246		236,114	
NET CURRENT LIABILITIES			<u>48,643</u>		<u>66,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			148,616		133,713
CREDITORS: Amounts falling due more than one year			11,146		8,192
PROVISION FOR LIABILITIES AND CHARGES			0		0
NET ASSETS			<u><u>137,470</u></u>		<u><u>125,521</u></u>
CAPITAL & RESERVES					
Called up Share Capital	2		100		100
Profit & Loss Account			137,370		125,421
			<u><u>137,470</u></u>		<u><u>125,521</u></u>

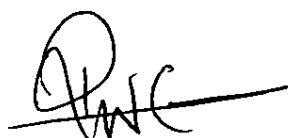
For the year ended 30th November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf on the 25th January 2013



Approved by the Board: R Cray

ACCOUNTING POLICIES

Year ended 30th November 2012

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets, in accordance with applicable accounting standards, and under the going concern convention as the directors believe that the company will continue to receive financial support to enable it to meet its liabilities as and when they fall due for payment

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods and services provided to customers

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Plant & Machinery	over 4 years
Office Equipment	over 4 years
Fixtures & Fittings	over 4 years

Fixed Assets are stated at historical cost

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date

CASH FLOW STATEMENT

The company has taken advantage of the exemption from the requirement to prepare a cash flow statement in accordance with Financial Reporting Standard 1 No 1 on the ground that the company qualifies as a small company

NOTES TO THE ACCOUNTS

Year ended 30th November 2012

1. TANGIBLE ASSETS

	Plant & Machinery £	Office Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost/Valuation					
At 1st December 2011	148,668	6,925	3,095	13,532	172,220
Additions	71,272	991			72,263
Disposals					
At 30th November 2012	<u>219,940</u>	<u>7,916</u>	<u>3,095</u>	<u>13,532</u>	<u>244,483</u>
Depreciation					
At 1st December 2011	98,967	3177	2111	846	105,101
Charge for year	33,772	1482	768	3383	39,405
Disposals					
At 30th November 2012	<u>132,739</u>	<u>4659</u>	<u>2879</u>	<u>4229</u>	<u>144,506</u>
Net book value - 30th November 2012	£ <u>87,201</u>	£ <u>3,257</u>	<u>216</u>	<u>9,303</u>	£ <u>99,977</u>
- 30th November 2011	£ <u>49,701</u>	£ <u>3,748</u>	<u>984</u>	<u>12686</u>	£ <u>67,119</u>

2. SHARE CAPITAL

Authorised		
Ordinary Shares of £1 each	100	100
Allotted and fully paid		
Ordinary Shares of £1 each	100	100