

REGISTERED NUMBER: 05275607

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Paul Manley & Sons General Builders Ltd**

Paul Manley & Sons General Builders Ltd (Registered number: 05275607)

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for the Year Ended 31 December 2012**

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Paul Manley & Sons General Builders Ltd (Registered number: 05275607)

Abbreviated Balance Sheet 31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		29,052		31,473
Tangible assets	3		-		123
			29,052		31,596
CURRENT ASSETS					
Debtors		928		6,756	
Cash at bank		38,075		29,606	
		39,003		36,362	
CREDITORS					
Amounts falling due within one year		13,553		13,752	
NET CURRENT ASSETS			25,450		22,610
TOTAL ASSETS LESS CURRENT LIABILITIES			54,502		54,206
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			54,500		54,204
SHAREHOLDERS' FUNDS			54,502		54,206

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2013 and were signed on its behalf by:

Mr P A Manley - Director

Paul Manley & Sons General Builders Ltd (Registered number: 05275607)

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

Paul Manley & Sons General Builders Ltd (Registered number: 05275607)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>48,420</u>
AMORTISATION	
At 1 January 2012	16,947
Amortisation for year	<u>2,421</u>
At 31 December 2012	<u>19,368</u>
NET BOOK VALUE	
At 31 December 2012	<u>29,052</u>
At 31 December 2011	<u>31,473</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	14,156
Disposals	<u>(11,227)</u>
At 31 December 2012	<u>2,929</u>
DEPRECIATION	
At 1 January 2012	14,033
Charge for year	123
Eliminated on disposal	<u>(11,227)</u>
At 31 December 2012	<u>2,929</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>-</u></u>
At 31 December 2011	<u><u>123</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

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