REGISTERED NUMBER: 05273621 (England and Wales)

Crisp Engineering Limited

Unaudited Financial Statements

For The Year Ended 31st March 2018

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Crisp Engineering Limited (Registered number: 05273621)

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Company Information
For The Year Ended 31st March 2018

DIRECTOR:	L Crisp
SECRETARY:	
REGISTERED OFFICE:	Unit 81 Centaur Court Claydon Business Park Gt. Blakenham Ipswich Suffolk IP6 0NL
REGISTERED NUMBER:	05273621 (England and Wales)
ACCOUNTANTS:	John Phillips & Co Limited Accountants Unit 81 Centaur Court Claydon Business Park Gt. Blakenham Ipswich Suffolk IP6 0NL

Balance Sheet
31st March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**11,667**		8,503
CURRENT ASSETS					
Stocks	5	**1,225**		1,250	
Debtors	6	**27,157**		24,196	
Cash at bank and in hand		**14,631**		7,425	
		43,013		32,871	
CREDITORS					
Amounts falling due within one year	7	**21,384**		22,998	
NET CURRENT ASSETS			**21,629**		9,873
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,296**		18,376
CAPITAL AND RESERVES					
Called up share capital	8		**5**		5
Retained earnings	9		**33,291**		18,371
SHAREHOLDERS' FUNDS			**33,296**		18,376

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12th September 2018 and were signed by:

L Crisp - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Crisp Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2017	**37,755**	**2,464**	**11,000**	**51,219**
Additions	**6,277**	**-**	**1,300**	**7,577**
Disposals	**-**	**-**	**(7,000)**	**(7,000)**
At 31st March 2018	**44,032**	**2,464**	**5,300**	**51,796**
DEPRECIATION				
At 1st April 2017	**32,993**	**2,117**	**7,606**	**42,716**
Charge for year	**2,760**	**86**	**1,042**	**3,888**
Eliminated on disposal	**-**	**-**	**(6,475)**	**(6,475)**
At 31st March 2018	**35,753**	**2,203**	**2,173**	**40,129**
NET BOOK VALUE				
At 31st March 2018	**8,279**	**261**	**3,127**	**11,667**
At 31st March 2017	4,762	347	3,394	8,503

5. **STOCKS**

	2018 £	2017 £
Stocks	**1,225**	1,250

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**18,118**	16,517
Directors' loan accounts	**9,039**	7,679
	27,157	24,196

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	**10,268**	13,271
Tax	**5,664**	6,882
Social security and other taxes	**592**	331
VAT	**3,136**	2,170
Credit Card	**1,054**	204
Net wages	**670**	-
Accrued expenses	**-**	140
	21,384	22,998

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
5	Ordinary	£1	**5**	5

9. RESERVES

	Retained earnings £
At 1st April 2017	**18,371**
Profit for the year	**27,920**
Dividends	**(13,000)**
At 31st March 2018	**33,291**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.