

REGISTERED NUMBER: 05273621 (England and Wales)

Crisp Engineering Limited
Unaudited Financial Statements
For The Year Ended 31st March 2017

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 31st March 2017**

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Crisp Engineering Limited
Company Information
For The Year Ended 31st March 2017

DIRECTORS: L Crisp

SECRETARY:

REGISTERED OFFICE: Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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ACCOUNTANTS: John Phillips & Co Limited
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Crisp Engineering Limited (Registered number: 05273621)

**Balance Sheet
31st March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,503		5,224
CURRENT ASSETS					
Stocks	5	1,250		1,000	
Debtors	6	24,196		9,054	
Cash at bank and in hand		7,425		41,025	
		32,871		51,079	
CREDITORS					
Amounts falling due within one year	7	22,998		38,316	
NET CURRENT ASSETS			9,873		12,763
TOTAL ASSETS LESS CURRENT LIABILITIES			18,376		17,987
CREDITORS					
Amounts falling due after more than one year	8		-		5,761
NET ASSETS			18,376		12,226
CAPITAL AND RESERVES					
Called up share capital	9		5		5
Retained earnings	10		18,371		12,221
SHAREHOLDERS' FUNDS			18,376		12,226

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Crisp Engineering Limited (Registered number: 05273621)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th September 2017 and were signed on its behalf by:

L Crisp - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st March 2017**

1. STATUTORY INFORMATION

Crisp Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 31st March 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2016	35,640	2,464	7,000	45,104
Additions	<u>2,115</u>	<u>-</u>	<u>4,000</u>	<u>6,115</u>
At 31st March 2017	<u>37,755</u>	<u>2,464</u>	<u>11,000</u>	<u>51,219</u>
DEPRECIATION				
At 1st April 2016	31,405	2,000	6,475	39,880
Charge for year	<u>1,588</u>	<u>117</u>	<u>1,131</u>	<u>2,836</u>
At 31st March 2017	<u>32,993</u>	<u>2,117</u>	<u>7,606</u>	<u>42,716</u>
NET BOOK VALUE				
At 31st March 2017	<u>4,762</u>	<u>347</u>	<u>3,394</u>	<u>8,503</u>
At 31st March 2016	<u>4,235</u>	<u>464</u>	<u>525</u>	<u>5,224</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>1,250</u>	<u>1,000</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2017	2016
			£	£
Trade debtors			16,517	9,054
Directors' loan accounts			7,679	-
			<u>24,196</u>	<u>9,054</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2017	2016
			£	£
Trade creditors			13,271	17,416
Tax			6,882	16,956
Social security and other taxes			331	-
VAT			2,170	3,613
Credit Card			204	30
Accrued expenses			140	301
			<u>22,998</u>	<u>38,316</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			2017	2016
			£	£
Directors' Loan Account			<u>-</u>	<u>5,761</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>
10. RESERVES				
				Retained earnings
				£
At 1st April 2016				12,221
Profit for the year				31,150
Dividends				<u>(25,000)</u>
At 31st March 2017				<u>18,371</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.