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COMPANY NO: 05271663



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49 WARWICK AVENUE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

49 WARWICK AVENUE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

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49 WARWICK AVENUE LIMITED

COMPANY INFORMATION

DIRECTORS

R Mantle
P Piccitto
C Regnier
D Shorey

COMPANY SECRETARY

C Regnier

Registered in England No: 05271663

OFFICES

49 Warwick Avenue
London
W9 2PR

REGISTERED OFFICE

49 Warwick Avenue
London
W9 2PR

ACCOUNTANTS

Messrs Norman & Company
Certified Accountants
9th Floor
Hyde House
The Hyde
London
NW9 6LQ

49 WARWICK AVENUE LIMITED

DIRECTORS' REPORT

The Directors present their Report and the Financial Statements for the year ended 30 June 2009.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of property rental and management. There has been no significant change in this activity during the year.

DIRECTORS

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:-

	£1 Ordinary shares	
	<u>2009</u>	<u>2008</u>
R Mantle	1	1
P Piccitto	1	1
C Regnier	1	1
D Shorey	1	1

This report, which has been prepared taking advantage of special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 17 Feb 2010 and signed on their behalf


C Regnier
Secretary

49 WARWICK AVENUE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009

	<u>Note</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
Turnover	1	9503	2194
Direct costs		0	0
		-----	-----
Gross Profit		9503	2194
Administrative Expenses		9503	3432
		-----	-----
Operating profit/(loss)	3	0	(1238)
Interest Receivable		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before Interest and Taxation		0	(1238)
Taxation on Profit from Ordinary Activities		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities after taxation		0	(1238)
Dividends		0	0
		-----	-----
Retained Profit/(Loss) for the Year		0	(1238)
Reserves brought forward		1290	2528
		-----	-----
Reserves carried forward		1290	1290
		=====	=====

There were no recognised gains or losses for 2009 and 2008 other than those included in the Profit and Loss Account

The Notes on Pages 5 to 7 form part of these Financial Statements

49 WARWICK AVENUE LIMITED

COMPANY NO: 05271663

BALANCE SHEET AS AT 30 JUNE 2009

		<u>2009</u>	<u>2008</u>
	Note	£	£
Fixed Assets			
Tangible Assets	4	1290	1290
Current Assets			
Debtors	5	3070	4207
Cash at Bank & in Hand		2987	152
		-----	-----
		6057	4359
Creditors: Amounts falling due within one year	6	6053	4355
		-----	-----
Net Current Assets/(Liabilities)		4	4
Net Assets		1294	1294
		=====	=====
Capital and Reserves			
Called up Share Capital	7	4	4
		1290	1290
Profit and Loss Account			
		-----	-----
Shareholders' Funds	8	1294	1294
		=====	=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act, to obtain an audit for the year ended 30 June 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its results for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The Financial Statements were approved by the Board on 17 Feb 2010 and signed on its behalf

C. Lynsler
.....

R. Lynsler
.....

The Notes on Pages 5 to 7 form part of these Financial Statements

49 WARWICK AVENUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements.

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the allocation of expenditure incurred as maintenance charges to the members

1.3 Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation, other than on investment properties, is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residential value, over their expected useful lives.

1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 TURNOVER

In the year to 30 June 2009 nil% of the company's turnover was to markets outside the United Kingdom (2008 – nil%).

49 WARWICK AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009 - Continued

3. **OPERATING PROFIT**

The operating profit is stated after charging:-

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Depreciation of Tangible Fixed Assets		
Owned by the Company	0	0
Directors fees	0	0
	<u> </u>	<u> </u>

4 **TANGIBLE FIXED ASSETS**

Tangible fixed assets represents the original legal fees incurred on the purchase of the head lease of the property at 49 Warwick Avenue, London W9 2PR

5 **DEBTORS**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Due within one year.		
Maintenance accounts	3070	3910
Prepayments	0	297
	<u> </u>	<u> </u>
	3070	4207
	<u> </u>	<u> </u>

6 **Creditors:**
Amounts falling due within one year

	<u>2009</u>	<u>2008</u>
Trade creditors	210	1351
Maintenance accounts	0	1910
Repairs provision	4950	0
Accruals	893	1094
	<u> </u>	<u> </u>
	6053	4355
	<u> </u>	<u> </u>

49 WARWICK AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009 – Continued

7. Called up share capital

		<u>2009</u>	<u>2008</u>
Authorised:	Ordinary shares of £1 each	100	100
Issued:	Ordinary shares of £1 each	4	4

The company was not under any overall control during the current and previous accounting period

8 MOVEMENT ON SHARE HOLDERS' FUNDS

	<u>2009</u>	<u>2008</u>
Profit/(loss) for the year	0	(1238)
Add: Issue of shares	0	0
	-----	-----
	0	(1238)
Balance b/fwd	1294	2532
	-----	-----
Balance c/fwd	1294	1294
	=====	=====