

COMPANY NO: 05271663

49 WARWICK AVENUE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

THURSDAY



AWLUI9GS

A57

30/04/2009

252

COMPANIES HOUSE

49 WARWICK AVENUE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

<u>INDEX</u>	<u>PAGE</u>
COMPANY INFORMATION	1
DIRECTORS' REPORT	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5-7

49 WARWICK AVENUE LIMITED

COMPANY INFORMATION

DIRECTORS

R Mantle
P Piccitto
C Regnier
D Shorey

COMPANY SECRETARY

C Regnier

Registered in England No: 05271663

OFFICES

49 Warwick Avenue
London
W9 2PR

REGISTERED OFFICE

49 Warwick Avenue
London
W9 2PR

ACCOUNTANTS

Messrs Norman & Company
Certified Accountants
9th Floor
Hyde House
The Hyde
London
NW9 6LQ

49 WARWICK AVENUE LIMITED

DIRECTORS' REPORT

The Directors present their Report and the Financial Statements for the year ended 30 June 2008.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of property rental and management. There has been no significant change in this activity during the year.

DIRECTORS

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:-

	£1 Ordinary shares	
	<u>2008</u>	<u>2007</u>
R Mantle	1	1
P Piccitto	1	1
C Regnier	1	1
D Shorey	1	1

This report, which has been prepared taking advantage of special provisions of part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on **27** April 2009 and signed on their behalf.



C Regnier
Secretary

49 WARWICK AVENUE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

	<u>Note</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Turnover	1	2194	34117
Cost of Sales		0	0
		-----	-----
Gross Profit		2194	34117
Administrative Expenses		3432	32879
		-----	-----
Operating profit/(loss)	3	(1238)	1238
Interest Receivable		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before Interest and Taxation		(1238)	1238
Taxation on Profit from Ordinary Activities		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities after taxation		(1238)	1238
Dividends		0	0
		-----	-----
Retained Profit/(Loss) for the Year		(1238)	1238
Reserves brought forward		2528	1290
		-----	-----
Reserves carried forward		1290	2528
		=====	=====

There were no recognised gains or losses for 2008 and 2007 other than those included in the Profit and Loss Account.

The Notes on Pages 6 to 9 form part of these Financial Statements.

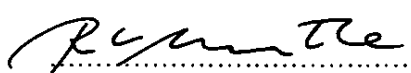
49 WARWICK AVENUE LIMITED

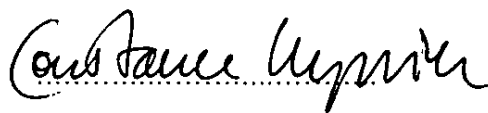
BALANCE SHEET AS AT 30 JUNE 2008

		<u>2008</u>		<u>2007</u>	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	4		1290		1290
Current Assets					
Debtors	5	4207		7913	
Cash at Bank & in Hand		152		4	
		-----		-----	
		4359		7917	
Creditors: Amounts falling due within one year	6	4355		6675	
		-----		-----	
Net Current Assets/(Liabilities)			4		1242
			-----		-----
Net Assets			1294		2532
			=====		=====
Capital and Reserves					
Called up Share Capital	7		4		4
			1290		
Profit and Loss Account					2528
			-----		-----
Shareholders' Funds	8		1294		2532
			=====		=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act, to obtain an audit for the year ended 30 June 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its loss for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors consider that the company is entitled to prepare accounts in accordance with the special provisions of the Companies Act 1985 applicable to small companies. The Financial Statements were approved by the Board on 17 April 2009 and signed on its behalf.





The Notes on Pages 6 to 9 form part of these Financial Statements.

49 WARWICK AVENUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements:

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3 Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation, other than on investment properties, is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives.

1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2. TURNOVER

In the year to 30 June 2008 NIL% of the company's turnover was to markets outside the United Kingdom (2007 - £NIL).

49 WARWICK AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008 - Continued

3. OPERATING PROFIT

The operating profit is stated after charging:-

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Depreciation of Tangible Fixed Assets		
Owned by the Company	0	0
Directors fees	0	0
	<u>=====</u>	<u>=====</u>

4. TANGIBLE FIXED ASSETS

Tangible fixed assets represents the original legal fees incurred on the purchase of the head lease of the property at 49 Warwick Avenue, London W9 2PR

5. DEBTORS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Due within one year:		
Maintenance accounts	3910	3736
Prepayments	297	4177
	<u>-----</u>	<u>-----</u>
	4207	7913
	<u>=====</u>	<u>=====</u>

6. Creditors:
Amounts falling due within one year

	<u>2008</u>	<u>2007</u>
Trade creditors	1351	1351
Maintenance accounts	1910	3930
Bank overdraft	0	0
Accruals	1094	1394
	<u>-----</u>	<u>-----</u>
	4355	6675
	<u>-----</u>	<u>-----</u>

49 WARWICK AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008 – Continued

7. **Called up share capital**

		<u>2008</u>	<u>2007</u>
Authorised:	Ordinary shares of £1 each	100	100
Issued:	Ordinary shares of £1 each	4	4

The company was not under any overall control during the current and previous accounting period

8. **MOVEMENT ON SHARE HOLDERS' FUNDS**

	<u>2008</u>	<u>2007</u>
Profit/(loss) for the year	(1238)	1238
Add: Issue of shares	0	0
	-----	-----
Balance b/fwd	(1238)	1238
	2532	1294
	-----	-----
Balance c/fwd	1294	2532
	=====	=====