REGISTERED NUMBER: 05270021 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

Chris Phillips Properties Limited

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Chris Phillips Properties Limited

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	C A Phillips
SECRETARY:	Mrs E M Phillips
REGISTERED OFFICE:	125 Shardlow Road Alvaston Derby Derbyshire DE24 0JR
REGISTERED NUMBER:	05270021 (England and Wales)
ACCOUNTANTS:	M. J. Shapcott & Co. Limited Chartered Accountants Charter House, Wyvern Court Stanier Way Derby DE21 6BF

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Chris Phillips Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chris Phillips Properties Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Chris Phillips Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chris Phillips Properties Limited and state those matters that we have agreed to state to the director of Chris Phillips Properties Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chris Phillips Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chris Phillips Properties Limited. You consider that Chris Phillips Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chris Phillips Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

23 July 2013

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		316		372
Investment property	3		331,000		379,051
			331,316		379,423
CURRENT ASSETS					
Debtors		982		-	
CREDITORS					
Amounts falling due within one year	4	64,964		98,348	
NET CURRENT LIABILITIES			(63,982)		(98,348)
TOTAL ASSETS LESS CURRENT LIABILITIES			267,334		281,075
CREDITORS					
Amounts falling due after more than one year	4		182,784		207,969
NET ASSETS			84,550		73,106
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			44,187		58,778
Profit and loss account			40,362		14,327
SHAREHOLDERS' FUNDS			84,550		73,106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2013 and were signed by:

C A Phillips - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Income from building maintenance is measured at the invoiced value of services provided net of VAT and discounts. Turnover from the services provided is recognised when the service has been provided, the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the service.

Rental income arising from operating leases on investment properties is accounted for on a straight line basis over the lease term.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	671
DEPRECIATION	
At 1 November 2011	299
Charge for year	56
At 31 October 2012	355
NET BOOK VALUE	
At 31 October 2012	316
At 31 October 2011	372

continued...

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2011	379,051
Disposals	(55,000)
Revaluations	6,949
At 31 October 2012	331,000
NET BOOK VALUE	
At 31 October 2012	331,000
At 31 October 2011	379,051

4. CREDITORS

Creditors include an amount of £ 222,007 (2011 - £ 246,899) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

6. CONTROLLING PARTY

C A Phillips, the director, controls the company by virtue of holding 100% of the issued ordinary share capital.

7. DEPARTURE FROM COMPANIES ACT

In order to show a true and fair view the investment properties have not been depreciated in accordance with company law and instead have followed recommended practice as set out in SSAP 19.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.