Registered number
05268921

P911 Properties Limited

Abbreviated Accounts

30 September 2012

Companies House

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COMPANIES HOUSE

P911 Properties Limited

Report to the director on the preparation of the unaudited abbreviated accounts of P911 Properties Limited for the year ended 30 September 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of P911 Properties Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http //rulebook accaglobal com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163

Gareth Vale Limited
Chartered Certified Accountants
3 Holmer Terrace
Holmer
Hereford
HR4 9RH

P911 Properties Limited
Registered number: 05268921
Abbreviated Balance Sheet
as at 30 September 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		168		210
Investments	3		3		3
			171		213
Current assets					
Debtors		467,859		434,148	
Cash at bank and in hand		88		48	
		467,947		434,196	
Creditors: amounts falling due within one year		(437,341)		(434,264)	
Net current assets/(liabilities)			30,606		(68)
Total assets less current liabilities			30,777		145
Provisions for liabilities			(34)		702
Net assets			30,743		847
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			30,741		845
Shareholders' funds			30,743		847

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Baillie
Director
Approved by the board on

P911 Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	1,000
At 30 September 2012	1,000
Depreciation	
At 1 October 2011	790
Charge for the year	42
At 30 September 2012	832
Net book value	
At 30 September 2012	168
At 30 September 2011	210

P911 Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

3 Investments

	£
Cost	
At 1 October 2011	3
At 30 September 2012	3

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
ABP Developments Limited	Ordinary	50	24,938	1,010
Baillie Homes Limited	Ordinary	50	(1,398)	4,680
Baillie Cars Ltd	Ordinary	50	185	2,422

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	2	2

5 Related party transactions

During the period the following transactions were undertaken at arms length on normal commercial terms with related parties
During the period Baillie Cars Ltd received a loan from the company (Note 6) The outstanding amounts were as follows
Beginning of the period £7,915Nil, end of the period £7,915, maximum during the period £7,915
No interest has been charged on these loans
During the period ABP Developments Limited received a loan from the company (Note 6) The outstanding amounts were as follows
Beginning of the period £348,439, end of the period £396,439, maximum during the period £396,439 No interest has been charged on these loans The company charged ABP Developments Limited management fees of £48,000 at arms length, these amounts remain outstanding
During the period Baillie Homes Limited received a loan from the company (Note 6) The outstanding amounts were as follows
Beginning of the period £77,746, end of the period £63,472, maximum during the period £77,746
No interest has been charged on these loans
During the period the company received a loan from Mr A Baillie, the director (note7) The outstanding amounts were as follows
Beginning of the period £433,989, end of the period £430,285, maximum during the period £433,989 No interest has been charged on these loans

The directors are satisfied that the company is exempt from the requirement to prepare group accounts under section 399 of the Companies Act 2006 as such consolidated accounts have not been prepared