Company Registration No. 05267621 (England and Wales)

MATTHEWS ROOFING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

MATTHEWS ROOFING LIMITED

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MATTHEWS ROOFING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		16,337		19,213
Current assets					
Stocks		250		200	
Debtors		45,199		65,166	
Cash at bank and in hand		60,844		50,580	
		106,293		115,946	
Creditors: amounts falling due within one year		(72,286)		(69,538)	
Net current assets			34,007		46,408
Total assets less current liabilities			50,344		65,621
Provisions for liabilities			(3,081)		(3,842)
			47,263		61,779
Capital and reserves					
Called up share capital	**3**		16		16
Profit and loss account			47,247		61,763
Shareholders' funds			47,263		61,779

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 July 2017

Mr R Matthews
Director

Company Registration No. 05267621

MATTHEWS ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Computer equipment	3 years straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Tangible assets
	£
Cost	
At 1 November 2015	37,758
Additions	1,965
At 31 October 2016	39,723
Depreciation	
At 1 November 2015	18,544
Charge for the year	4,842
At 31 October 2016	23,386
Net book value	
At 31 October 2016	16,337
At 31 October 2015	19,213

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
16 Ordinary shares of £1 each	16	16

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