

Unaudited Financial Statements for the Year Ended 31 October 2019

for

El Cafetal Services Limited

Contents of the Financial Statements
for the Year Ended 31 October 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:

Ms L V Alvarez Martinez

REGISTERED OFFICE:

Mae House
Marlborough Business Centre
96 George Lane
South Woodford
London
E18 1AD

REGISTERED NUMBER:

05265708 (England and Wales)

ACCOUNTANTS:

Taxpoint Direct Limited
Chartered Certified Accountants & Tax Consultants
Mae House
Marlborough Business Centre
96 George Lane
South Woodford
London
E18 1AD

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>3,239</u>		<u>4,320</u>
			3,239		4,320
CURRENT ASSETS					
Cash at bank and in hand		18,766		15,404	
CREDITORS					
Amounts falling due within one year	5	<u>2,544</u>		<u>2,403</u>	
NET CURRENT ASSETS			<u>16,222</u>		<u>13,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,461</u>		<u>17,321</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>19,361</u>		<u>17,221</u>
SHAREHOLDERS' FUNDS			<u>19,461</u>		<u>17,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2020 and were signed by:

Ms L V Alvarez Martinez - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

El Cafetal Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2018 and 31 October 2019	<u>10,000</u>
AMORTISATION	
At 1 November 2018 and 31 October 2019	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2018 and 31 October 2019	<u>13,556</u>	<u>13,096</u>	<u>10,083</u>	<u>36,735</u>
DEPRECIATION				
At 1 November 2018	13,126	12,451	6,838	32,415
Charge for year	<u>108</u>	<u>162</u>	<u>811</u>	<u>1,081</u>
At 31 October 2019	<u>13,234</u>	<u>12,613</u>	<u>7,649</u>	<u>33,496</u>
NET BOOK VALUE				
At 31 October 2019	<u>322</u>	<u>483</u>	<u>2,434</u>	<u>3,239</u>
At 31 October 2018	<u>430</u>	<u>645</u>	<u>3,245</u>	<u>4,320</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade creditors	109	398
Tax	1,841	3,133
Social security and other taxes	205	(1,517)
Directors' current accounts	<u>389</u>	<u>389</u>
	<u>2,544</u>	<u>2,403</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.