

CANE & TABLE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2011

MONDAY



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17/10/2011

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Stocks		200	251
Debtors		50	39
Cash at bank and in hand		2,608	371
		<u>2,858</u>	<u>661</u>
CREDITORS amounts falling due within one year	3	<u>(14,327)</u>	<u>(9,946)</u>
NET CURRENT LIABILITIES		<u>(11,469)</u>	<u>(9,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,469)</u>	<u>(9,285)</u>
CAPITAL AND RESERVES			
Called up share capital	4	11	11
Profit and loss account		<u>(11,480)</u>	<u>(9,296)</u>
SHAREHOLDERS' DEFICIT		<u>(11,469)</u>	<u>(9,285)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 October 2011

S Bellion
Director



The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	20% Straight line basis
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CANE & TABLE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 6 April 2010 and 5 April 2011	<u>10,000</u>
Amortisation	
At 6 April 2010 and 5 April 2011	<u>10,000</u>
Net book value	
At 5 April 2011	<u>-</u>
At 5 April 2010	<u>-</u>

**3. CREDITORS:
Amounts falling due within one year**

The directors were owed £13,656 (2010 - £9,296) by the company at the 5 April 2010. The company is dependent upon the continued financial support of the directors.

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
10 Ordinary A shares of £1 each	10	10
1 Ordinary B share of £1	1	1
	<u>11</u>	<u>11</u>