Registration number 05263821

Performance Impact Associates Limited

Abbreviated accounts

for the year ended 31 March 2012



Performance Impact Associates Limited

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Performance Impact Associates Limited

Report to the Board of Directors on the preparation of unaudited financial statements of Performance Impact Associates Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Performance Impact Associates Limited for the year ended 31 March 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Performance Impact Associates Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www icaew com/regulations To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Performance Impact Associates Limited You consider that Performance Impact Associates Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

John Needham & Company
Chartered Accountants
Shefford Business Centre
71 Hitchin Road
Shefford
Herts
SG17 5JB

20 August 2012

Performance Impact Associates Limited

Abbreviated balance sheet
as at 31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		4,130		4,202
Current assets					
Stocks		-		12,591	
Debtors		6,108		10,845	
Cash at bank and in hand		96,142		100,915	
		102,250		124,351	
Creditors: amounts falling due within one year		(23,215)		(36,085)	
Net current assets			79,035		88,266
Total assets less current liabilities			83,165		92,468
Provisions for liabilities			(566)		(541)
Net assets			82,599		91,927
Capital and reserves					
Called up share capital	3		1		2
Other reserves			1		-
Profit and loss account			82,597		91,925
Shareholders' funds			82,599		91,927

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 August 2012 and signed on its behalf by

Dennis Edwards
Director

Registration number 05263821

The notes on pages 4 to 5 form an integral part of these financial statements.

Performance Impact Associates Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent thathe directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	8,917
Additions	1,189
At 31 March 2012	10,106
Depreciation	
At 1 April 2011	4,715
Charge for year	1,261
At 31 March 2012	5,976
Net book values	
At 31 March 2012	4,130
At 31 March 2011	4,202

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	2
Equity Shares		
1 Ordinary shares of £1 each	1	2

The company issued two shares on incorporation

The Company on the 7th April 2011 bought 50% of the issued share capital from a former director Tristan Collins for £42634

4. Transactions with directors

The shareholder is also the director Dividends of £22 965 in total were paid during the year