

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
ALLUMS BUTCHERS LIMITED

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for the Year Ended 31 October 2012

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ALLUMS BUTCHERS LIMITED

COMPANY INFORMATION

for the Year Ended 31 October 2012

DIRECTORS:

Mr J D Allum
Mrs L J Allum

SECRETARY:

Mrs L J Allum

REGISTERED OFFICE:

37A Brook Street
Wakefield
West Yorkshire
WF1 1QW

REGISTERED NUMBER:

05263321 (England and Wales)

ACCOUNTANTS:

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

BANKERS:

Barclays Bank
Manchester City Office
PO Box 357
51 Mosley Street
Manchester
M60 2AU

ABBREVIATED BALANCE SHEET

31 October 2012

	Notes	31.10.12 £	31.10.11 £
FIXED ASSETS			
Intangible assets	2	20,000	30,000
Tangible assets	3	<u>73,382</u>	<u>83,053</u>
		<u>93,382</u>	<u>113,053</u>
CURRENT ASSETS			
Stocks		19,047	15,870
Debtors		16,785	12,841
Cash at bank and in hand		<u>1,522</u>	<u>9,493</u>
		37,354	38,204
CREDITORS			
Amounts falling due within one year	4	<u>(100,358)</u>	<u>(94,953)</u>
NET CURRENT LIABILITIES		<u>(63,004)</u>	<u>(56,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,378	56,304
CREDITORS			
Amounts falling due after more than one year	4	(11,041)	(23,849)
PROVISIONS FOR LIABILITIES		<u>(13,672)</u>	<u>(15,374)</u>
NET ASSETS		<u>5,665</u>	<u>17,081</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>5,565</u>	<u>16,981</u>
SHAREHOLDERS' FUNDS		<u>5,665</u>	<u>17,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ALLUMS BUTCHERS LIMITED (REGISTERED NUMBER: 05263321)

ABBREVIATED BALANCE SHEET - continued

31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2013 and were signed on its behalf by:

Mr J D Allum - Director

Mrs L J Allum - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase agreements

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>100,000</u>
AMORTISATION	
At 1 November 2011	70,000
Amortisation for year	<u>10,000</u>
At 31 October 2012	<u>80,000</u>
NET BOOK VALUE	
At 31 October 2012	<u>20,000</u>
At 31 October 2011	<u>30,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	177,008
Additions	<u>10,817</u>
At 31 October 2012	<u>187,825</u>
DEPRECIATION	
At 1 November 2011	93,955
Charge for year	<u>20,488</u>
At 31 October 2012	<u>114,443</u>
NET BOOK VALUE	
At 31 October 2012	<u>73,382</u>
At 31 October 2011	<u>83,053</u>

4. **CREDITORS**

Creditors include an amount of £ 25,558 (31.10.11 - £ 36,783) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12	31.10.11
	£	£
Mr J D Allum and Mrs L J Allum		
Balance outstanding at start of year	9,921	-
Amounts advanced	52,809	-
Amounts repaid	(52,800)	-
Balance outstanding at end of year	<u>9,930</u>	<u>9,921</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.