

Standmode Ltd

Unaudited Financial Statements for the Year Ended 31 March 2024

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Standmode Ltd
Company Information
for the Year Ended 31 March 2024

DIRECTORS: P Fitzgerald
Mrs J E Fitzgerald

SECRETARY: Mrs J E Fitzgerald

REGISTERED OFFICE: 48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER: 05256708 (England and Wales)

ACCOUNTANTS: Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Balance Sheet
31 March 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		1,000,000		575,000
Investments	5		<u>10,000</u>		<u>10,000</u>
			1,010,000		585,000
CREDITORS					
Amounts falling due within one year	6	<u>20,227</u>		<u>299,599</u>	
NET CURRENT LIABILITIES			<u>(20,227)</u>		<u>(299,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			989,773		285,401
PROVISIONS FOR LIABILITIES			<u>163,155</u>		<u>-</u>
NET ASSETS			<u>826,618</u>		<u>285,401</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		489,465		227,620
Retained earnings			<u>337,053</u>		<u>57,681</u>
SHAREHOLDERS' FUNDS			<u>826,618</u>		<u>285,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2024 and were signed on its behalf by:

Mrs J E Fitzgerald - Director

P Fitzgerald - Director

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Standmode Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 1).

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 April 2023	575,000
Revaluations	425,000
At 31 March 2024	<u>1,000,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,000,000</u>
At 31 March 2023	<u>575,000</u>

Cost or valuation at 31 March 2024 is represented by:

	Land and buildings £
Valuation in 2005	227,620
Valuation in 2024	425,000
Cost	<u>347,380</u>
	<u>1,000,000</u>

Freehold land and buildings were valued on an open market basis on 31 March 2024 by the directors.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2023 and 31 March 2024	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>10,000</u>
At 31 March 2023	<u>10,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Amounts owed to group undertakings	-	279,372
Other creditors	<u>20,227</u>	<u>20,227</u>
	<u>20,227</u>	<u>299,599</u>

7. RESERVES

	Revaluation reserve £
At 1 April 2023	227,620
Revaluation reserve	<u>261,845</u>
At 31 March 2024	<u>489,465</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party and the ultimate controlling party are not known.

By virtue of the share ownership split of the company it is the opinion of the directors that there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.