

Standmode Ltd

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2009



Matthews Sutton & Co Ltd
48-52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Standmode Ltd

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for the Year Ended 31 March 2009

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Standmode Ltd

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

P Fitzgerald
Mrs J Fitzgerald

SECRETARY:

Mrs J Fitzgerald

REGISTERED OFFICE:

48-52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER:

05256708 (England and Wales)

ACCOUNTANTS:

Matthews Sutton & Co Ltd
48-52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Standmode Ltd

Report of the Directors
for the Year Ended 31 March 2009

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

CESSATION OF TRADING

The company ceased trading on 31 October 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

P Fitzgerald
Mrs J Fitzgerald

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J Fitzgerald', is written over a horizontal line.

Mrs J Fitzgerald - Secretary

6 July 2009

Standmode Ltd

Profit and Loss Account
for the Year Ended 31 March 2009

	Notes	2009 £	2008 £
TURNOVER		76,300	180,800
Administrative expenses		<u>2,167</u>	<u>694</u>
OPERATING PROFIT	2	74,133	180,106
Interest receivable and similar income		<u>418</u>	<u>291</u>
		74,551	180,397
Interest payable and similar charges		<u>7,625</u>	<u>16,440</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		66,926	163,957
Tax on profit on ordinary activities	3	<u>70,511</u>	<u>34,566</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(3,585)</u>	<u>129,391</u>

The notes form part of these financial statements

Standmode Ltd

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2009

	2009 £	2008 £
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(3,585)	129,391
Property revaluation		
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>(3,585)</u>	<u>129,391</u>

The notes form part of these financial statements

Standmode Ltd

Balance Sheet
31 March 2009

	Notes	£	2009	£	2008	£
FIXED ASSETS						
Tangible assets	4			575,000		575,000
Investments	5			500,324		500,324
				<u>1,075,324</u>		<u>1,075,324</u>
CURRENT ASSETS						
Cash at bank			36,747		14,846	
CREDITORS						
Amounts falling due within one year	6		<u>459,344</u>		<u>354,254</u>	
NET CURRENT LIABILITIES				<u>(422,597)</u>		<u>(339,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				652,727		735,916
CREDITORS						
Amounts falling due after more than one year	7			-		79,604
NET ASSETS				<u>652,727</u>		<u>656,312</u>
CAPITAL AND RESERVES						
Called up share capital	8			100		100
Revaluation reserve	9			227,620		227,620
Profit and loss account	9			425,007		428,592
SHAREHOLDERS' FUNDS				<u>652,727</u>		<u>656,312</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

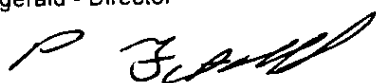
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 6 July 2009 and were signed on its behalf by:



Mrs J Fitzgerald - Director



P Fitzgerald - Director

The notes form part of these financial statements

Standmode Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - at NIL% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009 £	2008 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009 £	2008 £
Current tax:		
UK corporation tax	18,765	34,566
Tax underprovided in previous years	51,746	-
Tax on profit on ordinary activities	70,511	34,566

4. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 April 2008
and 31 March 2009

Land and
buildings
£

575,000

NET BOOK VALUE

At 31 March 2009

575,000

At 31 March 2008

575,000

Cost or valuation at 31 March 2009 is represented by:

Valuation in 2005
Cost

Land and
buildings
£
227,620
347,380
575,000

Freehold land and buildings were valued on an open market basis on 14 December 2004 by the directors.

Standmode Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2008	
and 31 March 2009	500,324
NET BOOK VALUE	
At 31 March 2009	500,324
At 31 March 2008	500,324

The company's investments at the balance sheet date in the share capital of companies include the following:

Mersey Container Services Ltd

Nature of business: Sheet metal & general engineers

Class of shares:	%
Ordinary	holding 100.00

Fortress Fabrications Ltd

Nature of business: Dormant company

Class of shares:	%
Ordinary	holding 100.00

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	-	98,584
Amounts owed to group undertakings	439,122	204,979
Taxation and social security	18,765	49,039
Other creditors	1,457	1,652
	<u>459,344</u>	<u>354,254</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009 £	2008 £
Bank loans	-	79,604

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2008	428,592	227,620	656,212
Deficit for the year	(3,585)		(3,585)
At 31 March 2009	<u>425,007</u>	<u>227,620</u>	<u>652,627</u>

Standmode Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

10. RELATED PARTY DISCLOSURES

In the year ended 31st March 2009, rent of £62,300 and management charges of £14,000 were paid to Standmode Ltd by its subsidiary Mersey Container Services Ltd.