

Standmode Ltd
Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2008



Matthews Sutton & Co Ltd
48-52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Standmode Ltd

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for the Year Ended 31 March 2008

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Standmode Ltd

Company Information
for the Year Ended 31 March 2008

DIRECTORS

P Fitzgerald
Mrs J Fitzgerald

SECRETARY

Mrs J Fitzgerald

REGISTERED OFFICE

48-52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER

05256708 (England and Wales)

ACCOUNTANTS

Matthews Sutton & Co Ltd
48-52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Standmode Ltd

Report of the Directors
for the Year Ended 31 March 2008

The directors present their report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report

P Fitzgerald
Mrs J Fitzgerald

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mrs J Fitzgerald - Secretary

6 August 2008

Standmode Ltd

Profit and Loss Account
for the Year Ended 31 March 2008

	Notes	2008 £	2007 £
TURNOVER		180,800	180,800
Administrative expenses		694	588
OPERATING PROFIT	2	180,106	180,212
Interest receivable and similar income		291	57
		180,397	180,269
Interest payable and similar charges		16,440	22,772
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		163,957	157,497
Tax on profit on ordinary activities	3	34,566	30,955
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		129,391	126,542

The notes form part of these financial statements

Standmode Ltd

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2008

	2008 £	2007 £
PROFIT FOR THE FINANCIAL YEAR	129,391	126,542
Property revaluation		
TOTAL RECOGNISED GAINS AND LOSSES		
RELATING TO THE YEAR	<u>129,391</u>	<u>126,542</u>

The notes form part of these financial statements

Standmode Ltd**Balance Sheet**
31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	575,000	575,000
Investments	5	500,324	500,324
		<u>1,075,324</u>	<u>1,075,324</u>
CURRENT ASSETS			
Cash at bank		14,846	3,272
CREDITORS			
Amounts falling due within one year	6	<u>354,254</u>	<u>370,062</u>
NET CURRENT LIABILITIES		<u>(339,408)</u>	<u>(366,790)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		735,916	708,534
CREDITORS			
Amounts falling due after more than one year	7	<u>79,604</u>	<u>181,613</u>
NET ASSETS		<u>656,312</u>	<u>526,921</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Revaluation reserve	9	227,620	227,620
Profit and loss account	9	<u>428,592</u>	<u>299,201</u>
SHAREHOLDERS' FUNDS		<u>656,312</u>	<u>526,921</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 6 August 2008 and were signed on its behalf by


Mrs J Fitzgerald - Director


P Fitzgerald - Director

The notes form part of these financial statements

Standmode Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - at NIL% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2008 £	2007 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax		
UK corporation tax	34,566	30,955
Tax on profit on ordinary activities	34,566	30,955

4 TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 April 2007
and 31 March 2008

Land and
buildings
£

575,000

NET BOOK VALUE

At 31 March 2008

575,000

At 31 March 2007

575,000

Cost or valuation at 31 March 2008 is represented by

	Land and buildings £
Valuation in 2005	227,620
Cost	347,380
	575,000

Freehold land and buildings were valued on an open market basis on 14 December 2004 by the directors

Standmode Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2008

5 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2007 and 31 March 2008	500,324
NET BOOK VALUE	
At 31 March 2008	500,324
At 31 March 2007	500,324

The company's investments at the balance sheet date in the share capital of companies include the following

Mersey Container Services Ltd

Nature of business Sheet metal & general engineers

	%
Class of shares	holding
Ordinary	100 00

Fortress Fabrications Ltd

Nature of business Dormant company

	%
Class of shares	holding
Ordinary	100 00

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Bank loans and overdrafts	98,584	100,842
Amounts owed to group undertakings	204,979	137,225
Taxation and social security	49,039	45,419
Other creditors	1,652	86,576
	<u>354,254</u>	<u>370,062</u>

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Bank loans	<u>79,604</u>	<u>181,613</u>

8 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2007	299,201	227,620	526,821
Profit for the year	129,391		129,391
At 31 March 2008	<u>428,592</u>	<u>227,620</u>	<u>656,212</u>

Standmode Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2008

10 RELATED PARTY DISCLOSURES

In the year ended 31st March 2008, rent of £156,800 and management charges of £24,000 were paid to Standmode Ltd by its subsidiary Mersey Container Services Ltd