

5256708

Standmode Ltd

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2007



Matthews Sutton & Co Ltd
48-52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Standmode Ltd

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for the Year Ended 31 March 2007

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Standmode Ltd
Company Information
for the Year Ended 31 March 2007

DIRECTORS

P Fitzgerald
Mrs J Fitzgerald

SECRETARY

Mrs J Fitzgerald

REGISTERED OFFICE

48-52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER

5256708 (England and Wales)

ACCOUNTANTS

Matthews Sutton & Co Ltd
48-52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Standmode Ltd

Report of the Directors
for the Year Ended 31 March 2007

The directors present their report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2006 to the date of this report

P Fitzgerald
Mrs J Fitzgerald

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mrs J Fitzgerald - Secretary

29 May 2007

Standmode Ltd

Profit and Loss Account
for the Year Ended 31 March 2007

		Year Ended 31 3 07	Period 12 10 04 to 31 3 06
	Notes	£	£
TURNOVER		180,800	219,483
Administrative expenses		588	7,718
OPERATING PROFIT	2	180,212	211,765
Income from fixed asset investments		-	29,640
Interest receivable and similar income		57	93
		57	29,733
		180,269	241,498
Interest payable and similar charges		22,772	32,748
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		157,497	208,750
Tax on profit on ordinary activities	3	30,955	36,091
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		126,542	172,659

The notes form part of these financial statements

Standmode Ltd

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2007

	Year Ended 31 3 07 £	Period 12 10 04 to 31 3 06 £
PROFIT FOR THE FINANCIAL YEAR	126,542	172,659
Property revaluation	-	227,620
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>126,542</u>	<u>400,279</u>

The notes form part of these financial statements

Standmode Ltd

Balance Sheet
31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	575,000	575,000
Investments	5	500,324	500,324
		<u>1,075,324</u>	<u>1,075,324</u>
CURRENT ASSETS			
Cash at bank		3,272	1,231
CREDITORS			
Amounts falling due within one year	6	<u>370,062</u>	<u>317,808</u>
NET CURRENT LIABILITIES		<u>(366,790)</u>	<u>(316,577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		708,534	758,747
CREDITORS			
Amounts falling due after more than one year	7	<u>181,613</u>	<u>358,368</u>
NET ASSETS		<u>526,921</u>	<u>400,379</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Revaluation reserve	9	227,620	227,620
Profit and loss account	9	<u>299,201</u>	<u>172,659</u>
SHAREHOLDERS' FUNDS		<u>526,921</u>	<u>400,379</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

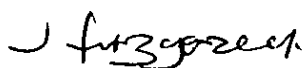
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 29 May 2007 and were signed on its behalf by



Mrs J Fitzgerald - Director



P Fitzgerald - Director

The notes form part of these financial statements

Standmode Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 3 07 £	Period 12 10 04 to 31 3 06 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 3 07 £	Period 12 10 04 to 31 3 06 £
Current tax		
UK corporation tax	30,955	36,091
Tax on profit on ordinary activities	30,955	36,091

4 TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 April 2006
and 31 March 2007

Land and
buildings
£

575,000

NET BOOK VALUE

At 31 March 2007

575,000

At 31 March 2006

575,000

Cost or valuation at 31 March 2007 is represented by

	Land and buildings £
Valuation in 2005	227,620
Cost	347,380
	575,000

Standmode Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

4 TANGIBLE FIXED ASSETS - continued

Freehold land and buildings were valued on an open market basis on 14 December 2004 by the directors

5 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2006 and 31 March 2007	500,324
NET BOOK VALUE	
At 31 March 2007	500,324
At 31 March 2006	500,324

The company's investments at the balance sheet date in the share capital of companies include the following

Mersey Container Services Ltd

Nature of business Sheet metal & general engineers

	%
Class of shares	holding
Ordinary	100 00

Fortress Fabrications Ltd

Nature of business Dormant company

	%
Class of shares	holding
Ordinary	100 00

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Bank loans and overdrafts	100,842	31,300
Amounts owed to group undertakings	137,225	151,364
Taxation and social security	45,419	49,864
Other creditors	86,576	85,280
	<u>370,062</u>	<u>317,808</u>

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007 £	2006 £
Bank loans	181,613	358,368
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more 5 yr by instal	-	233,169

8 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007 £	2006 £
Number	Class	Nominal value		
100	Ordinary	1	100	100

Standmode Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

9 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2006	172,659	227,620	400,279
Profit for the year	126,542		126,542
At 31 March 2007	<u>299,201</u>	<u>227,620</u>	<u>526,821</u>

10 RELATED PARTY DISCLOSURES

In the year ended 31st March 2007, rent of £156,800 and management charges of £24,000 were paid to Standmode Ltd by its subsidiary Mersey Container Services Ltd