

Registered Number 05256607

TTNC LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	46,390	57,263
		<u>46,390</u>	<u>57,263</u>
Current assets			
Stocks		32,157	49,077
Debtors		223,476	216,719
Cash at bank and in hand		489,560	424,455
		<u>745,193</u>	<u>690,251</u>
Creditors: amounts falling due within one year		<u>(171,844)</u>	<u>(188,730)</u>
Net current assets (liabilities)		<u>573,349</u>	<u>501,521</u>
Total assets less current liabilities		<u>619,739</u>	<u>558,784</u>
Total net assets (liabilities)		<u>619,739</u>	<u>558,784</u>
Capital and reserves			
Called up share capital	3	220	220
Profit and loss account		619,519	558,564
Shareholders' funds		<u>619,739</u>	<u>558,784</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2015

And signed on their behalf by:

Mr M Burcher, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this might otherwise have been charged cannot be separately identified or quantified.

Turnover policy

Turnover represents amounts receivable for goods and services net VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold No depreciation
 Computer equipment 33% Straight line
 Fixtures, fittings & equipment 15% Reducing balance
 Motor vehicles 25% Reducing balance

Other accounting policies

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	153,701
Additions	8,406
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2015	<u>162,107</u>
Depreciation	
At 1 April 2014	96,438
Charge for the year	19,279
On disposals	-
At 31 March 2015	<u>115,717</u>
Net book values	
At 31 March 2015	<u>46,390</u>
At 31 March 2014	<u>57,263</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
165 A Ordinary shares of £1 each	165	165
55 B Ordinary shares of £1 each	55	55

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.