

Registered Number 05256607

TTNC LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	57,263	206,682
		<u>57,263</u>	<u>206,682</u>
Current assets			
Stocks		49,077	93,528
Debtors		216,719	114,642
Cash at bank and in hand		424,455	352,757
		<u>690,251</u>	<u>560,927</u>
Creditors: amounts falling due within one year		(188,730)	(233,499)
Net current assets (liabilities)		<u>501,521</u>	<u>327,428</u>
Total assets less current liabilities		<u>558,784</u>	<u>534,110</u>
Total net assets (liabilities)		<u>558,784</u>	<u>534,110</u>
Capital and reserves			
Called up share capital	3	220	220
Profit and loss account		558,564	533,890
Shareholders' funds		<u>558,784</u>	<u>534,110</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

Mr M Burcher, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold No Depreciation

Computer equipment 33% Straight Line

Fixtures, fittings & equipment 15% Reducing balance

Motor vehicles 25% Reducing balance

Valuation information and policy

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

Control

The ultimate controlling party is M Burcher, one of the directors of the company.

Related party transactions

Included in other debtors is £160,818 (2013: £61,684) which is owed to the company by Mr M Burcher, a director and shareholder of the company. The amount has been repaid in full by 30 April

2014.

Also included in other debtors is £5,482 (2013: £Nil) which is owed by the company to Mr R Galpin, a director and shareholder of the company. The amount has been repaid within nine months of the financial year end.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	343,356
Additions	36,312
Disposals	(225,968)
Revaluations	-
Transfers	-
At 31 March 2014	<u>153,700</u>
Depreciation	
At 1 April 2013	136,674
Charge for the year	19,946
On disposals	(60,183)
At 31 March 2014	<u>96,437</u>
Net book values	
At 31 March 2014	<u>57,263</u>
At 31 March 2013	<u>206,682</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
165 A Ordinary shares of £1 each	165	165
55 B Ordinary shares of £1 each	55	55

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