Registered Number 05256607

TTNC LIMITED

Abbreviated Accounts

31 March 2013

TTNC LIMITED **Registered Number 05256607**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	206,682	170,684
		206,682	170,684
Current assets			
Stocks		93,528	73,461
Debtors		114,642	181,632
Cash at bank and in hand		352,757	214,802
		560,927	469,895
Creditors: amounts falling due within one year		(233,499)	(218,113)
Net current assets (liabilities)		327,428	251,782
Total assets less current liabilities		534,110	422,466
Total net assets (liabilities)		534,110	422,466
Capital and reserves			
Called up share capital	3	220	220
Profit and loss account		533,890	422,246
Shareholders' funds		534,110	422,466

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2013

And signed on their behalf by:
Mr M Burcher, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold No Depreciation
Computer equipment 33% Straight Line
Fixtures, fittings & equipment 15% Reducing balance
Motor vehicles 25% Reducing balance

Other accounting policies

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	279,065
Additions	64,291
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	343,356

Depreciation	
At 1 April 2012	108,381
Charge for the year	28,293
On disposals	-
At 31 March 2013	136,674
Net book values	
At 31 March 2013	206,682
At 31 March 2012	170,684

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
165 A Ordinary shares of £1 each	165	165
55 B Ordinary shares of £1 each	55	55

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