

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
V J V PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2012**

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V J V PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTORS:

V W S Man
D K F Man

SECRETARY:

V W S Man

REGISTERED OFFICE:

134 Hoxton Street
London
N1 6SH

REGISTERED NUMBER:

05251237 (England and Wales)

ACCOUNTANTS:

George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

V J V PROPERTIES LIMITED (REGISTERED NUMBER: 05251237)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Investment property	2		184,741		184,741
CURRENT ASSETS					
Cash at bank		5,888		9,212	
CREDITORS					
Amounts falling due within one year		<u>89,227</u>		<u>89,754</u>	
NET CURRENT LIABILITIES			<u>(83,339)</u>		<u>(80,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,402		104,199
CREDITORS					
Amounts falling due after more than one year	3		<u>71,876</u>		<u>84,053</u>
NET ASSETS			<u>29,526</u>		<u>20,146</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>29,524</u>		<u>20,144</u>
SHAREHOLDERS' FUNDS			<u>29,526</u>		<u>20,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2012 and were signed on its behalf by:

V W S Man - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from sales commission and rent receivable during the period.

Freehold investment property

Investment properties are re-valued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties and this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to show a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

The surplus or deficit over the book value of an investment property realised on disposal is dealt with through the profit and loss account. Any previous revaluation surplus or deficit is transferred from unrealised to realised reserves.

Deferred tax

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1st April 2011 and 31st March 2012	184,741
NET BOOK VALUE	
At 31st March 2012	184,741
At 31st March 2011	184,741

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.12 £	31.3.11 £
Repayable by instalments	71,876	84,053

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.12 £	31.3.11 £
2	Ordinary		2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.