

VJV PROPERTIES LIMITED

(Company No 05251237)

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2011

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VJV PROPERTIES LIMITED

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VJV PROPERTIES LIMITED
(Company No. 05251237)

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	184,741	184,741
CURRENT ASSETS			
Debtors		-	-
Cash at bank		<u>9,212</u>	<u>9,406</u>
		9,212	9,406
CREDITORS . Amounts falling due within one year		<u>(89,754)</u>	<u>(80,908)</u>
NET CURRENT LIABILITIES		<u>(80,542)</u>	<u>(71,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,199	113,239
CREDITOR : Amount falling due after more than one year		<u>(84,053)</u>	<u>(100,632)</u>
		<u>£ 20,146</u>	<u>£ 12,607</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and Loss account		<u>20,144</u>	<u>12,605</u>
SHAREHOLDERS' FUNDS		<u>£ 20,146</u>	<u>£ 12,607</u>

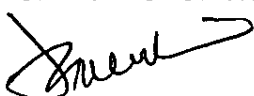
For the period ended 31st March 2011 the company was entitled to the exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006

No notice has been deposited with the company under CA 2006, s476 requiring an audit to be carried out. The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records in accordance with Companies Act 2006, ss386 and 387, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Companies Act 2006, ss394 and 395 and which otherwise comply with the accounting requirements of the legislation relating to accounts so far as they are applicable to the company

These accounts have been prepared in accordance with Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



V. W. S. MAN
Director

Date 16th December 2011

VJV PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention

Freehold property investment

Investment properties are re-valued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties and this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to show a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

The surplus or deficit over the book value of an investment property realised on disposal is dealt with through the profit and loss account. Any previous revaluation surplus or deficit is transferred from unrealised to realised reserves.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2 Tangible fixed assets

	Freehold Interest £	Total £
Cost		
At 1 st April 2010	184,741	184,741
Addition	-	-
At 31 st March 2011	<u>184,741</u>	<u>184,741</u>
Depreciation		
At 1 st April 2010	-	-
Charge for year	-	-
At 31 st March 2011	<u>-</u>	<u>-</u>
Net book value		
At 31 st March 2011	£ 184,741	£ 184,741
At 31 st March 2010	£ 184,731	£ 184,741

VJV PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

3 Share capital

	2011	2010
	£	£
Authorised 1,000 ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, called up and fully paid	£ <u>2</u>	£ <u>2</u>

4 Control

The company is ultimately under the control of its directors