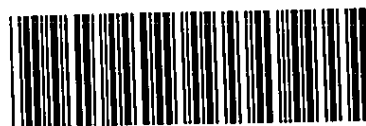


Company Registration No. 05248921 (England and Wales)

CHANDU TAILOR & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

THURSDAY



LD6 27/09/2012 #11
COMPANIES HOUSE

CHANDU TAILOR & SON LIMITED

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CHANDU TAILOR & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		130,000		140,000
Tangible assets	2		62,213		57,952
			<u>192,213</u>		<u>197,952</u>
Current assets					
Stocks		8,500		13,000	
Debtors		117,433		131,133	
Cash at bank and in hand		2,674		943	
		<u>128,607</u>		<u>145,076</u>	
Creditors' amounts falling due within one year		<u>(176,602)</u>		<u>(210,437)</u>	
Net current liabilities			<u>(47,995)</u>		<u>(65,361)</u>
Total assets less current liabilities			144,218		132,591
Creditors: amounts falling due after more than one year			-		(1,875)
Provisions for liabilities			-		(2,265)
			<u>144,218</u>		<u>128,451</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			144,118		128,351
Shareholders' funds			<u>144,218</u>		<u>128,451</u>

CHANDU TAILOR & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17th Sept. 2012



H Tailor
Director



C Tailor
Director

Company Registration No. 05248921

CHANDU TAILOR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum on cost
Motor vehicles	25% per annum on cost

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CHANDU TAILOR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2011	201,250	164,836	366,086
Additions	-	34,114	34,114
Disposals	-	(17,590)	(17,590)
At 31 January 2012	201,250	181,360	382,610
Depreciation			
At 1 February 2011	61,250	106,884	168,134
On disposals	-	(17,588)	(17,588)
Charge for the year	10,000	29,851	39,851
At 31 January 2012	71,250	119,147	190,397
Net book value			
At 31 January 2012	130,000	62,213	192,213
At 31 January 2011	140,000	57,952	197,952

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
30 Ordinary 'A' shares of £1 each	30	30
30 Ordinary 'B' shares of £1 each	30	30
20 Ordinary 'C' shares of £1 each	20	20
20 Ordinary 'D' shares of £1 each	20	20
	100	100

All shares rank pari passu in all respects except that dividends can be declared on one class and not necessarily on another class

4 Ultimate parent company

No single person has overall control of the company

CHANDU TAILOR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

5 Related party relationships and transactions

Other transactions

During the year rent of £89,750 (2011 - £89,750) was paid to Mrs H Taylor, a director of the company

B Seward, a director of the company is also a director of Kilo 75, a company that provides PR and advertising services. An amount of £20,422 (2011 - £20,422) was charged for such services

The directors used a current account with the company to represent amounts due to them. The amount due to them at year end is £5,145 (2011 - £333)