

Company Registration No 5248921 (England and Wales)

CHANDU TAILOR & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011



CHANDU TAILOR & SON LIMITED

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CHANDU TAILOR & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	140,000		150,000	
Tangible assets	2	57,952		35,609	
		<u>197,952</u>		<u>185,609</u>	
Current assets					
Stocks		13,000		13,000	
Debtors		131,133		93,825	
Cash at bank and in hand		943		2,667	
		<u>145,076</u>		<u>109,492</u>	
Creditors: amounts falling due within one year		<u>(210,437)</u>		<u>(167,470)</u>	
Net current liabilities		<u>(65,361)</u>		<u>(57,978)</u>	
Total assets less current liabilities		<u>132,591</u>		<u>127,631</u>	
Creditors: amounts falling due after more than one year		(1,875)		-	
Provisions for liabilities		<u>(2,265)</u>		<u>-</u>	
		<u>128,451</u>		<u>127,631</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		128,351		127,531	
Shareholders' funds		<u>128,451</u>		<u>127,631</u>	

CHANDU TAILOR & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2011

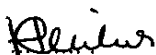
For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

27/4/11



H Tailor
Director



C R Tailor
Director

Company Registration No 5248921

CHANDU TAILOR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2010	201,250	111,338	312,588
Additions	-	53,498 53,4	98
At 31 January 2011	201,250	164,836	366,086
Depreciation			
At 1 February 2010	51,250	75,729	126,979
Charge for the year	10,000	31,155 41,1	55
At 31 January 2011	61,250	106,884	168,134
Net book value			
At 31 January 2011	140,000	57,952	197,952
At 31 January 2010	150,000	35,609	185,609

CHANDU TAILOR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	30 Ordinary 'A' shares of £1 each	30	30
	30 Ordinary 'B' shares of £1 each	30	30
	40 Ordinary 'C' shares of £1 each	40	40
		100	100

All shares rank pari pasu in all respects except that dividends can be declared on one class and not necessarily on another class