Company Registration No 5248921 (England and Wales)

CHANDU TAILOR & SON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

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CHANDU TAILOR & SON LIMITED

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CHANDU TAILOR & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Intangible assets	2		180,000		190,000
Tangible assets	2		45,175		36,227
			225,175		226,227
Current assets					
Stocks		13,000		13,000	
Debtors		43,292		45,868	
Cash at bank and in hand		285		397	
		56,577		59,265	
Creditors amounts falling due within one year		(187,827)		(248,794)	
Net current liabilities			(131,250)		(189,529)
Total assets less current liabilities			93,925		36,698
Creditors· amounts falling due after more than one year			(6,750)		-
Provisions for liabilities			(101)		-
			87,074		36,698
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			86,974		36,598
Shareholders' funds			87,074		36,698

CHANDU TAILOR & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2007

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17/7/07

H Tailor
Director

C R Tailor
Director

CHANDU TAILOR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2006	201,250	48,303	249,553
Additions	-	25,000	25,000
Disposals	-	(3,780)	(3,780)
At 31 January 2007	201,250	69,523	270,773
Depreciation			
At 1 February 2006	11,250	12,076	23,326
On disposals	-	(1,495)	(1,495)
Charge for the year	10,000	13,767	23,767
At 31 January 2007	21,250	24,348	45,598
Net book value			
At 31 January 2007	180,000	45,175	225,175
At 31 January 2006	190,000	36,227	226,227

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2007

3 Share capital

	2007	2006
	£	£
Authorised		
250,000 Ordinary 'A' shares of £1 each	250,000	250,000
250,000 Ordinary 'B' shares of £1 each	250,000	250,000
250,000 Ordinary 'C' shares of £1 each	250,000	250,000
250,000 Ordinary 'D' shares of £1 each	250,000	250,000
	1,000,000	1,000,000
Allotted, called up and fully paid		
30 Ordinary 'A' shares of £1 each	30	30
30 Ordinary 'B' shares of £1 each	30	30
20 Ordinary 'C' shares of £1 each	20	20
20 Ordinary 'D' shares of £1 each	20	20
	100	100

4 Transactions with directors

During the year Chandu Tailor & Son Limited paid Mrs H Tailor £79,200 (2006 £79,200) in rent At 31 January 2007 Mrs H Tailor was owed £50,090 (2006 £103,664) by Chandu Tailor & Son Limited and this amount is included within Other Creditors During the period £32,272 was loaned to the company and £85,846 withdrawn from the company by Mrs H Tailor

5 Ultimate parent company

The ultimate controlling party are the directors who own the majority of the issued share capital