

Abbreviated Unaudited Accounts
for the Year Ended 30 October 2015
for
Technaseal Limited

TUESDAY



Technaseal Limited

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for the Year Ended 30 October 2015

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Technaseal Limited

Company Information
for the Year Ended 30 October 2015

DIRECTORS:

Mrs A J Rogers
D Rogers

SECRETARY:

Mrs A J Rogers

REGISTERED OFFICE:

Eldo House
Kemspon Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER:

05248708

ACCOUNTANTS:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbreviated Balance Sheet
30 October 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	342,207	376,149
Investments	3	1,000	1,000
		<u>343,207</u>	<u>377,149</u>
CURRENT ASSETS			
Debtors		416,748	55,010
Cash at bank		2,122	9,448
		<u>418,870</u>	<u>64,458</u>
CREDITORS			
Amounts falling due within one year	4	31,884	79,580
NET CURRENT ASSETS/(LIABILITIES)		<u>386,986</u>	<u>(15,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>730,193</u>	<u>362,027</u>
CREDITORS			
Amounts falling due after more than one year	4	-	(30,400)
PROVISIONS FOR LIABILITIES		<u>(33,702)</u>	<u>(67,526)</u>
NET ASSETS		<u><u>696,491</u></u>	<u><u>264,101</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		695,491	263,101
SHAREHOLDERS' FUNDS		<u><u>696,491</u></u>	<u><u>264,101</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

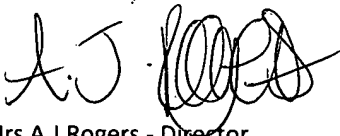
Abbreviated Balance Sheet - continued
30 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2016 and were signed on its behalf by:

A large, stylized handwritten signature in black ink, likely belonging to D Rogers.

D Rogers - Director

A handwritten signature in black ink, likely belonging to Mrs A J Rogers.

Mrs A J Rogers - Director

Technaseal Limited

Notes to the Abbreviated Accounts for the Year Ended 30 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Technaseal Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Investments are shown at cost including the cost of acquisition less any provision for diminution in value.

Technaseal Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 October 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 October 2014	414,691
Additions	50,683
Disposals	(8,036)
At 30 October 2015	457,338
DEPRECIATION	
At 31 October 2014	38,542
Charge for year	78,535
Eliminated on disposal	(1,946)
At 30 October 2015	115,131
NET BOOK VALUE	
At 30 October 2015	342,207
At 30 October 2014	376,149

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 31 October 2014 and 30 October 2015	1,000
NET BOOK VALUE	
At 30 October 2015	1,000
At 30 October 2014	1,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sealant & Construction Services Limited

Nature of business: Mastic sealing, diamond drilling

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		404,476	726,410
Profit for the year		558,033	462,890

4. CREDITORS

Creditors include an amount of £29,985 (2014 - £73,191) for which security has been given.

Technaseal Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 October 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>