

Abbreviated Unaudited Accounts
for the Year Ended 30 October 2014
for
Technaseal Limited

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COMPANIES HOUSE

Technaseal Limited

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for the Year Ended 30 October 2014

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Technaseal Limited
Company Information
for the Year Ended 30 October 2014

DIRECTORS:

Mrs A J Rogers
D Rogers

SECRETARY:

Mrs A J Rogers

REGISTERED OFFICE:

Eldo House
Kempspon Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER:

05248708

ACCOUNTANTS:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbreviated Balance Sheet
30 October 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	376,149	-
Investments	3	1,000	-
		<u>377,149</u>	<u>-</u>
CURRENT ASSETS			
Debtors		55,010	-
Cash at bank and in hand		9,448	1
		<u>64,458</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year	4	79,580	-
		<u>(15,122)</u>	<u>1</u>
NET CURRENT (LIABILITIES)/ASSETS			
		<u>362,027</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	4	(30,400)	-
		<u>(67,526)</u>	<u>-</u>
PROVISIONS FOR LIABILITIES			
NET ASSETS		<u>264,101</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1
Profit and loss account		263,101	-
		<u>264,101</u>	<u>1</u>
SHAREHOLDERS' FUNDS			
		<u>264,101</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2014 in accordance with Section 476 of the Companies Act 2006.

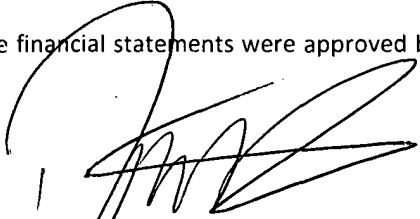
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

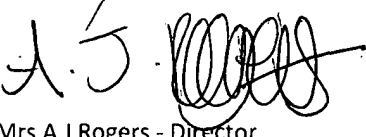
Abbreviated Balance Sheet - continued
30 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2015 and were signed on its behalf by:



D Rogers - Director



Mrs A J Rogers - Director

Technaseal Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Technaseal Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Investments are shown at cost including the cost of acquisition less any provision for diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	424,877
Disposals	(10,186)
At 30 October 2014	414,691
DEPRECIATION	
Charge for year	39,900
Eliminated on disposal	(1,358)
At 30 October 2014	38,542
NET BOOK VALUE	
At 30 October 2014	376,149

Technaseal Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 October 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1,000
At 30 October 2014	<u>1,000</u>
NET BOOK VALUE	
At 30 October 2014	<u><u>1,000</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sealant and Construction Services Limited

Nature of business: Mastic sealing, diamond drilling

	%	
Class of shares:	holding	
Ordinary	100.00	
		2014
		£
Aggregate capital and reserves		726,410
Profit for the year		<u>462,890</u>

4. CREDITORS

Creditors include an amount of £73,191 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1</u>

The following shares were allotted during the period:

999 Ordinary £1 shares were allotted in exchange of 1,000 Ordinary £1 shares in Sealant and Construction Services Limited.