

Registered number
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2UK Limited
Abbreviated Accounts
29 February 2012



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2UK Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 2UK Limited for the year ended 29 February 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 2UK Limited for the year ended 29 February 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 2UK Limited, as a body, in accordance with the terms of our engagement letter dated 22 June 2011. Our work has been undertaken solely to prepare for your approval the accounts of 2UK Limited and state those matters that we have agreed to state to the Board of Directors of 2UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 2UK Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 2UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 2UK Limited. You consider that 2UK Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of 2UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Abacus accounting
Chartered Accountants
52 Lillbrooke Crescent
Maidenhead
Berkshire
SL6 3XG

15 May 2012

2UK Limited
Balance Sheet
as at 29 February 2012

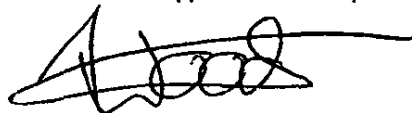
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets		15,515	19,530
Current assets			
Debtors	4	86,332	99,673
Cash at bank and in hand		12,057	12,021
		<u>98,389</u>	<u>111,694</u>
Creditors: amounts falling due within one year	5	(181,176)	(56,586)
Net current (liabilities)/assets		<u>(82,787)</u>	<u>55,108</u>
Total assets less current liabilities		<u>(67,272)</u>	<u>74,638</u>
Creditors: amounts falling due after more than one year	6	(9,057)	(196,832)
Net liabilities		<u>(76,329)</u>	<u>(122,194)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(76,429)	(122,294)
Shareholders' funds		<u>(76,329)</u>	<u>(122,194)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



T Woods
Director

Approved by the board on 15 May 2012

2UK Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	20% straight line
Motor vehicles	20% straight line

Deferred taxation

No provision has been made for Deferred Tax as the company is carrying a significant tax loss

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>