Registered number
05242321

Aarti Properties Limited
Abbreviated Accounts
31 December 2012

Ashton Shah & Co
Chartered Certified Accountants
Laxmi House 2-b Draycott Avenue
Kenton Harrow Middlesex HA3 0BU

Aarti Properties Limited
Registered number: 05242321
Abbreviated Balance Sheet
as at 31 December 2012

	Notes		2012		2011
			£		£
Fixed assets					
Investments	2		3,027,308		3,027,308
Current assets					
Cash at bank and in hand		66,602		110,503	
Creditors: amounts falling due within one year		(2,167,840)		(2,249,837)	
Net current liabilities			(2,101,238)		(2,139,334)
Total assets less current liabilities			926,070		887,974
Creditors: amounts falling due after more than one year			(294,176)		(342,963)
Net assets			631,894		545,011
Capital and reserves					
Called up share capital	4		90		90
Profit and loss account			631,804		544,921
Shareholders' funds			631,894		545,011

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Dhirendra N Shah
Director
Approved by the board on 20 June 2013

Aarti Properties Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of rent receivable in the year on its investment properties.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment properties

Investment properties are accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective 2008), as follows:

(i) Investment properties are valued annually except during those years where, in the opinion of the Director, the valuation is not materially different to the book value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director believes that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of the investment properties, and changes to the current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately indentified or quantified.

2 Investments

	£
Cost	
At 1 January 2012	3,027,308
At 31 December 2012	3,027,308

3 Loans

	2012	2011
	£	£
Creditors include:		
Secured bank loans	349,461	398,248

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	90	90	90

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