Registration number 05239921

Bredhurst Bathrooms Ltd

Directors' report and financial statements

for the year ended 30 September 2012

FRIDAY
A2BIFDBD
A16 28/06/2013 #310
COMPANIES HOUSE

Bredhurst Bathrooms Ltd

Company information

Directors	John Hemington
Secretary	John Hemington
Company number	05239921
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	24 Parkwood Green Shopping Centre Rainham Kent ME8 9PN

Bredhurst Bathrooms Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

Bredhurst Bathrooms Ltd

Directors' report
for the year ended 30 September 2012

The directors present their report and the financial statements for the year ended 30 September 2012

Principal activity
The principal activity of the company is the supply and fit of bathrooms

Directors
The directors who served during the year are as stated below

John Hemington

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 25 June 2013 and signed on its behalf by



John Hemington
Secretary

Accountants' report on the unaudited financial statements to the directors of Bredhurst Bathrooms Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages 3 to 10 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Walderslade Accounting Services Ltd

Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX

Date: 25/06/2013

Bredhurst Bathrooms Ltd

Profit and loss account
for the year ended 30 September 2012

	Notes	2012 £	2011 £
Turnover	2	219,765	173,109
Cost of sales		(131,476)	(117,639)
Gross profit		88,289	55,470
Administrative expenses		(58,869)	(43,201)
Profit on ordinary activities before taxation		29,420	12,269
Tax on profit on ordinary activities	5	(6,080)	(2,576)
Profit for the year		23,340	9,693
Retained profit brought forward		13,110	14,267
Reserve Movements		(23,175)	(10,850)
Retained profit carried forward		13,275	13,110

The notes on pages 6 to 10 form an integral part of these financial statements.

Bredhurst Bathrooms Ltd

Balance sheet
as at 30 September 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	7		39,000		42,000
Tangible assets	8		2,069		1,259
			41,069		43,259
Current assets					
Stocks		8,000		9,000	
Cash at bank and in hand		6,675		540	
		14,675		9,540	
Creditors: amounts falling due within one year	9	(42,467)		(39,687)	
Net current liabilities			(27,792)		(30,147)
Total assets less current liabilities			13,277		13,112
Net assets			13,277		13,112
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			13,275		13,110
Shareholders' funds			13,277		13,112

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 September 2012

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 25 June 2013 and signed on its behalf by

John Hemington
Director

Registration number 05239921

The notes on pages 6 to 10 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012 £	2011 £
Operating profit is stated after charging		
Depreciation and other amounts written off intangible assets	3,000	3,000
Depreciation and other amounts written off tangible assets	690	419

4. Directors' remuneration

	2012 £	2011 £
Remuneration and other benefits	8,025	7,350

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	5,884	2,576
Adjustments in respect of previous periods	196	-
	6,080	2,576

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20 00 per cent). The differences are explained below

	2012 £	2011 £
Profit on ordinary activities before taxation	29,420	12,269
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20 00% (30 September 2011 21 00%)	5,884	2,576
Effects of:		
Adjustments to tax charge in respect of previous periods	196	-
Current tax charge for period	6,080	2,576

6. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	23,175	10,850
	23,175	10,850

continued

7. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 October 2011	60,000	60,000
At 30 September 2012	60,000	60,000
Amortisation		
At 1 October 2011	18,000	18,000
Charge for year	3,000	3,000
At 30 September 2012	21,000	21,000
Net book values		
At 30 September 2012	39,000	39,000
At 30 September 2011	42,000	42,000

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 October 2011	2,525	3,001	5,526
Additions	1,500	-	1,500
At 30 September 2012	4,025	3,001	7,026
Depreciation			
At 1 October 2011	2,049	2,218	4,267
Charge for the year	494	196	690
At 30 September 2012	2,543	2,414	4,957
Net book values			
At 30 September 2012	1,482	587	2,069
At 30 September 2011	476	783	1,259

continued

9. Creditors: amounts falling due within one year	2012 £	2011 £
Corporation tax	5,884	12,615
Other taxes and social security costs	5,874	1,863
Directors' accounts	29,614	24,114
Accruals and deferred income	1,095	1,095
	42,467	39,687

10. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2