

Company Registration No 05237921 (England and Wales)

CENTRAL CITY TRAINING VENUES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

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CENTRAL CITY TRAINING VENUES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2012 £	£
Fixed assets					
Tangible assets	2		725,304		673,133
Current assets					
Stocks		8,253		4,619	
Debtors		1,348,064		1,559,816	
Cash at bank and in hand		35,804		1,057	
		<u>1,392,121</u>		<u>1,565,492</u>	
Creditors amounts falling due within one year	3	<u>(1,074,876)</u>		<u>(1,389,767)</u>	
Net current assets			<u>317,245</u>		<u>175,725</u>
Total assets less current liabilities			<u>1,042,549</u>		<u>848,858</u>
Creditors amounts falling due after more than one year			(351,501)		(683,316)
Provisions for liabilities			<u>(57,181)</u>		<u>(60,035)</u>
			<u>633,867</u>		<u>105,507</u>
Capital and reserves					
Called up share capital	4		360,210		510
Share premium account			29,790		29,790
Profit and loss account			<u>243,867</u>		<u>75,207</u>
Shareholders' funds			<u>633,867</u>		<u>105,507</u>

CENTRAL CITY TRAINING VENUES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 10/5/2013



C Bull
Director

Company Registration No. 05237921

CENTRAL CITY TRAINING VENUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	20% - 33% reducing balance, straight line over four years

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CENTRAL CITY TRAINING VENUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	1,623,730
Additions	166,820
At 31 December 2012	1,790,550
Depreciation	
At 1 April 2012	950,597
Charge for the period	114,649
At 31 December 2012	1,065,246
Net book value	
At 31 December 2012	725,304
At 31 March 2012	673,133

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,624 (2012 - £82,469)

The overdraft facility is secured by way of a £100,000 personal guarantee from Caroline Bull and a debenture over the assets of the company

The hire purchase loans are secured over the assets to which they relate

CENTRAL CITY TRAINING VENUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2012

4	Share capital	2012 £	2012 £
	Allotted, called up and fully paid		
	185 Ordinary shares of £1 each	185	185
	325 Ordinary A shares of £1 each	325	325
	359,700 Ordinary B shares of £1 each	359,700	-
		<u>360,210</u>	<u>510</u>

On 21 July 2011, 325 Ordinary shares of £1 were re-designated as 325 Ordinary A shares of £1. These rank pari passu with the existing Ordinary shares of the company save that dividend payments may be declared on one class of share and not on the other.

On 31 December 2012 359,700 Ordinary B shares of £1 each were issued in consideration for long term creditors totalling £359,700. The shares have attached to them no voting rights. The shares have attached to them full dividend and capital distribution (including on winding up) rights.