Company Registration No 5237921 (England and Wales)

CENTRAL CITY TRAINING VENUES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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CENTRAL CITY TRAINING VENUES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		763,197		818,401
Current assets					
Stocks		4,150		-	
Debtors		1,354,548		1,090,558	
Cash at bank and in hand		58,558		12,223	
		1,417,256		1,102,781	
Creditors amounts falling due within one year	3	(1,293,470)		(1,096,300)	
Net current assets			123,786		6,481
Total assets less current liabilities			886,983		824,882
Creditors amounts falling due after more than one year			(739,805)		(688,007)
			147,178		136,875
Capital and reserves					
Called up share capital	4		510		500
Share premium account			29,790		19,800
Profit and loss account			116,878		116,575
Shareholders' funds			147,178		136,875

CENTRAL CITY TRAINING VENUES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 21 · 9 · 2011

Caroline L Bull

C. L. BULL

Director

Company Registration No 5237921

CENTRAL CITY TRAINING VENUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1 1 Accounting convention
The financial statements are prepared under the historical cost convention

1 2 Changes in accounting policies
The company has changed its accounting policy regarding revenue recognition This is in order to recognise revenue as the related services are rendered and not on receipt of payment This has had the effect of increasing deferred revenue recognised at the end of the financial years ended 31 March 2010 and 31 March 2009 The financial effect of this change in accounting policy can be seen in notes 13 and 14

1 3 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 4 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 5 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	Straight line over three to five years

1.6 Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1 7 Stock
Stock is valued at the lower of cost and net realisable value

1 8 Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	1,433,480
Additions	117,930
At 31 March 2011	1,551,410
Depreciation	
At 1 April 2010	615,079
Charge for the year	173,134
At 31 March 2011	788,213
Net book value	
At 31 March 2011	763,197
At 31 March 2010	818,401

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £31,896 (2010 - £76,449)

The overdraft facility is secured by way of a £100,000 personal guarantee from Caroline Bull and a debenture over the assets of the company

The hire purchase loans are secured over the assets to which they relate

4 Share capital	**2011** £	**2010** £
Allotted, called up and fully paid		
510 Ordinary shares of £1 each	510	500