Company Registration No 05233421 (England and Wales)

DIRECT PALLET SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

WEDNESDAY
A23JN2ZD
A42 06/03/2013 #36
COMPANIES HOUSE

DIRECT PALLET SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

DIRECT PALLET SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		36,236		34,039
Current assets					
Stocks		29,528		16,045	
Debtors		169,798		209,179	
Cash at bank and in hand		49,374		27,742	
		248,700		252,966	
Creditors: amounts falling due within one year		(47,754)		(65,651)	
Net current assets			200,946		187,315
Total assets less current liabilities			237,182		221,354
Provisions for liabilities			(7,247)		(6,687)
			229,935		214,667
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			229,835		214,567
Shareholders' funds			229,935		214,667

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 November 2012

Mr S Crawford
Director

Mr S Cresswell
Director

Company Registration No. 05233421

DIRECT PALLET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on reducing balance
Computer equipment	20% on cost
Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2011	61,018
Additions	10,842
Disposals	(347)
At 30 September 2012	71,513
Depreciation	
At 1 October 2011	26,979
On disposals	(223)
Charge for the year	8,521
At 30 September 2012	35,277
Net book value	
At 30 September 2012	36,236
At 30 September 2011	34,039

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100