REGISTERED NUMBER: 05232621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

BBP Holdings Limited

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for the Year Ended 31 July 2017

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Company Information
for the Year Ended 31 July 2017

DIRECTORS:	W W Shepherdson R A Shepherdson Mrs B N Shepherdson
SECRETARY:	W W Shepherdson
REGISTERED OFFICE:	1 Marslands Diggle Oldham Lancashire OL3 5LQ
REGISTERED NUMBER:	05232621 (England and Wales)
ACCOUNTANTS:	The Accountancy People Phoenix House 2 Huddersfield Road Stalybridge SK15 2QA

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	3		145,638		169,343
Investments	4		2,505		2,505
Investment property	5		793,669		793,669
			941,812		965,517
CURRENT ASSETS					
Stocks		497,962		558,147	
Debtors	6	18,992		20,715	
Cash at bank		29,245		4,950	
		546,199		583,812	
CREDITORS					
Amounts falling due within one year	7	(150,408)		91,974	
NET CURRENT ASSETS			696,607		491,838
TOTAL ASSETS LESS CURRENT LIABILITIES			1,638,419		1,457,355
CREDITORS					
Amounts falling due after more than one year	8		-		(147,999)
PROVISIONS FOR LIABILITIES			(22,388)		(22,388)
NET ASSETS			1,616,031		1,286,968
CAPITAL AND RESERVES					
Called up share capital			2,505		2,505
Retained earnings			1,613,526		1,284,463
			1,616,031		1,286,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2018 and were signed on its behalf by:

W W Shepherdson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

BBP Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

The most current valuation of the company's freehold investment properties was performed on 1 May 1997 by Ryder & Dutton, estate agents, valuers and surveyors. This valuation was made on an open market value for existing use. The valuation of the freehold investment properties at 31 July 2017 incorporates this valuation plus the cost of subsequent improvement works to the properties.

The directors are of the opinion that the current market value of the freehold investment properties are in excess of the value stated in the accounts at 31 July 2017. The directors consider the requirements to obtain annual valuations of the freehold investment properties would incur unjustifiable expense for the company.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Certain of the company's properties are held for ling-term investment. Investment properties are accounted for in accordance with the Financial Reporting Statement for smaller entities. Investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is neccessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Including within the net book value of £937,308 is £90,341 (2016 - £95,580) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £15,943 (2016 - £16,922)

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016 and 31 July 2017	41,688	208,965	250,653
DEPRECIATION			
At 1 August 2016	8,340	72,970	81,310
Charge for year	834	22,871	23,705
At 31 July 2017	9,174	95,841	105,015
NET BOOK VALUE			
At 31 July 2017	32,514	113,124	145,638
At 31 July 2016	33,348	135,995	169,343

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4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2016 and 31 July 2017	2,505
NET BOOK VALUE	
At 31 July 2017	2,505
At 31 July 2016	2,505

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016 and 31 July 2017	793,669
NET BOOK VALUE	
At 31 July 2017	793,669
At 31 July 2016	793,669

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	17,354	15,597
Other debtors	1,638	5,118
	18,992	20,715

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Hire purchase contracts	40,318	42,119
Trade creditors	4,734	16,269
Taxation and social security	29,805	33,586
Other creditors	(225,265)	-
	(150,408)	91,974

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17 £	31.7.16 £
Hire purchase contracts	-	42,122
Amounts owed to group undertakings	-	105,877
	-	147,999

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9. RELATED PARTY DISCLOSURES

During the year, total dividends of £69,623 were paid to the directors .

The directors control the company by virtue of holding the majority of shares in the company.

10. FIRST YEAR ADOPTION

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 August 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously.

These changes have not resulted in a requirement to make adjustments to prior period accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.