Company registration number 05232621

BBP HOLDINGS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2011



BBP HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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BBP HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		779,708	*780,542*
Investments		2,505	*2,505*
		782,213	*783,047*
Current assets			
Debtors		259,289	*196,292*
Cash at bank		98	*108*
		259,387	*196,400*
Creditors: Amounts falling due within one year		(38,542)	*(38,835)*
Net current assets		220,845	*157,565*
Total assets less current liabilities		1,003,058	*940,612*
Capital and reserves			
Called-up equity share capital	4	2,505	*2,505*
Profit and loss account		1,000,553	*938,107*
Shareholders' funds		1,003,058	*940,612*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 March 2012, and are signed on their behalf by

R A Shepherdson
Director

W W Shepherdson
Director

Company Registration Number: 05232621

The notes on pages 2 to 4 form part of these abbreviated accounts

BBP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts present information about the company as an individual entity and not about its group The group qualifies as a small group and group accounts are not required

Turnover
Turnover represents rental income receivable net of value added tax

Fixed assets
All fixed assets are initially recorded at cost

Depreciation
Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Freehold Buildings - 2% straight line

In the year of acquisition tangible fixed assets are depreciated from the start of the financial year

No depreciation is provided on investment properties or on freehold land

Investment properties
Certain of the company's properties are held for long-term investment Investment properties are accounted for in accordance with the Financial Reporting Statement for Smaller Entities Investment properties are revalued annually The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BBP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 August 2010 and 31 July 2011	**783,878**	**2,505**	**786,383**
Depreciation			
At 1 August 2010	**3,336**	**–**	**3,336**
Charge for year	**834**	**–**	**834**
At 31 July 2011	**4,170**	**–**	**4,170**
Net book value			
At 31 July 2011	**779,708**	**2,505**	**782,213**
At 31 July 2010	*780,542*	*2,505*	*783,047*

The most current valuation of the company's freehold investment properties was performed on 1 May 1997 by Ryder & Dutton, Estate Agents, Valuers and Surveyors This valuation was made on an open market value for existing use The valuation of the freehold investment properties at 31 July 2011 incorporates this valuation plus the cost of subsequent improvement works to the properties

The directors are of the opinion that the current market value of the freehold investment properties are in excess of the value stated in the accounts at 31 July 2011 The directors consider the requirements to obtain annual valuations of the freehold investment properties would incur unjustifiable expense for the company

The company owns 100% of the issued share capital of Wm Shepherdson & Sons Limited

Financial information of subsidiary undertaking

	2011 £	2010 £
Aggregate of capital and reserves at 31 July	**281,282**	*284,090*
Loss for the year ended 31 July	**2,808**	*32,837*

3. Control of the company

The company is controlled by the directors

4 Share capital

Authorised share capital

	2011 £	2010 £
10,000 Ordinary shares of £1 each	**10,000**	*10,000*

4. **Share capital** *(continued)*

Allotted, called up and fully paid.

	2011		2010	
	No	**£**	*No*	*£*
2,505 Ordinary shares of £1 each	**2,505**	**2,505**	*2,505*	*2,505*