

REGISTERED NUMBER: 05229607 (England and Wales)

MARK DONNER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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MARK DONNER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTORS:

M A Donner
K M Donner
Mrs B J Donner

REGISTERED OFFICE:

Redbrick Yard
Magna Mile
Ludford
Market Rasen
Lincolnshire
LN8 6AH

REGISTERED NUMBER:

05229607 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

BANKERS:

The Royal Bank of Scotland plc
86 Victoria Street
GRIMSBY
N E Lincs
DN31 1BG

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>241,515</u>		<u>224,217</u>
			<u>241,515</u>		<u>224,217</u>
CURRENT ASSETS					
Inventories		2,132		2,000	
Debtors	6	120,865		104,274	
Cash at bank and in hand		<u>146,817</u>		<u>60,519</u>	
		269,814		166,793	
CREDITORS					
Amounts falling due within one year	7	<u>161,968</u>		<u>113,141</u>	
NET CURRENT ASSETS			<u>107,846</u>		<u>53,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>349,361</u>		<u>277,869</u>
PROVISIONS FOR LIABILITIES			<u>28,679</u>		<u>25,426</u>
NET ASSETS			<u>320,682</u>		<u>252,443</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>320,680</u>		<u>252,441</u>
SHAREHOLDERS' FUNDS			<u>320,682</u>		<u>252,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2018 and were signed on its behalf by:

M A Donner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Mark Donner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Nil
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a money purchase pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Amounts to be billed to clients

Services provided to clients during the year, which at the balance sheet date have not been billed to clients, have been recognised as turnover based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the company. Unbilled revenue is included in debtors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	<u>7,000</u>
AMORTISATION	
At 1 November 2016 and 31 October 2017	<u>7,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property and land £	Improvements to property £	Plant and machinery £
COST			
At 1 November 2016	66,429	42,918	42,183
Additions	-	1,100	6,430
Disposals	-	-	(1,620)
At 31 October 2017	<u>66,429</u>	<u>44,018</u>	<u>46,993</u>
DEPRECIATION			
At 1 November 2016	-	-	8,236
Charge for year	-	-	5,380
Eliminated on disposal	-	-	(1,040)
At 31 October 2017	<u>-</u>	<u>-</u>	<u>12,576</u>
NET BOOK VALUE			
At 31 October 2017	<u>66,429</u>	<u>44,018</u>	<u>34,417</u>
At 31 October 2016	<u>66,429</u>	<u>42,918</u>	<u>33,947</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

5. **PROPERTY, PLANT AND EQUIPMENT - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2016	112,039	1,087	264,656
Additions	43,480	500	51,510
Disposals	(20,985)	-	(22,605)
At 31 October 2017	<u>134,534</u>	<u>1,587</u>	<u>293,561</u>
DEPRECIATION			
At 1 November 2016	31,838	365	40,439
Charge for year	16,760	121	22,261
Eliminated on disposal	(9,614)	-	(10,654)
At 31 October 2017	<u>38,984</u>	<u>486</u>	<u>52,046</u>
NET BOOK VALUE			
At 31 October 2017	<u>95,550</u>	<u>1,101</u>	<u>241,515</u>
At 31 October 2016	<u>80,201</u>	<u>722</u>	<u>224,217</u>

Included in cost of land and buildings is freehold land of £ 66,429 (2016 - £ 66,429) which is not depreciated.

The net book value of property, plant and equipment includes £NIL (2016 - £ 5,219) in respect of assets held under hire purchase contracts.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	79,263	88,990
Amounts due under contracts not yet received	34,723	5,636
Other debtors	<u>6,879</u>	<u>9,648</u>
	<u>120,865</u>	<u>104,274</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	-	580
Trade creditors	119,281	75,937
Taxation and social security	27,896	31,646
Other creditors	<u>14,791</u>	<u>4,978</u>
	<u>161,968</u>	<u>113,141</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>580</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2017	2016
Number:	Class:		£	£
2	Ordinary		<u>2</u>	<u>2</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017 £	2016 £
K M Donner		
Balance outstanding at start of year	(3,263)	(3,175)
Amounts advanced	120	120
Amounts repaid	(5,208)	(208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,351)</u>	<u>(3,263)</u>
M A Donner		
Balance outstanding at start of year	920	1,268
Amounts advanced	-	39,860
Amounts repaid	(5,208)	(40,208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,288)</u>	<u>920</u>

11. FIRST YEAR ADOPTION

The company's financial statements have not been materially affected by the transition to FRS102.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARK DONNER LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mark Donner Limited for the year ended 31 October 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mark Donner Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mark Donner Limited and state those matters that we have agreed to state to the Board of Directors of Mark Donner Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mark Donner Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mark Donner Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mark Donner Limited. You consider that Mark Donner Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mark Donner Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

29 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.