

MARK DONNER LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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MARK DONNER LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS:

M Donner
K Donner
Mrs B J Donner

REGISTERED OFFICE:

The Bungalow
Magna Mile
Ludford
Market Rasen
Lincolnshire
LN8 6AJ

REGISTERED NUMBER:

05229607 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

BANKERS:

The Royal Bank of Scotland plc
86 Victoria Street
GRIMSBY
N E Lincs
DN31 1BG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>142,572</u>		<u>73,907</u>
			142,572		73,907
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		151,397		177,830	
Cash at bank and in hand		<u>66,019</u>		<u>-</u>	
		218,416		178,830	
CREDITORS					
Amounts falling due within one year	4	<u>160,311</u>		<u>147,780</u>	
NET CURRENT ASSETS			<u>58,105</u>		<u>31,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>200,677</u>		<u>104,957</u>
CREDITORS					
Amounts falling due after more than one year	4		(590)		(8,763)
PROVISIONS FOR LIABILITIES			<u>(22,476)</u>		<u>(9,543)</u>
NET ASSETS			<u><u>177,611</u></u>		<u><u>86,651</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>177,609</u>		<u>86,649</u>
SHAREHOLDERS' FUNDS			<u><u>177,611</u></u>		<u><u>86,651</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 April 2016 and were signed on its behalf by:

M Donner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Nil
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts to be billed to clients

Services provided to clients during the year, which at the balance sheet date have not been billed to clients, have been recognised as turnover in accordance with Financial Reporting Standard 5 'Reporting the substance of transactions : Application Note G Revenue Recognition'. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the company. Unbilled revenue is included in debtors.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>7,000</u>
AMORTISATION	
At 1 November 2014	
and 31 October 2015	<u>7,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>-</u>
At 31 October 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	111,804
Additions	103,795
Disposals	<u>(26,995)</u>
At 31 October 2015	<u>188,604</u>
DEPRECIATION	
At 1 November 2014	37,897
Charge for year	16,244
Eliminated on disposal	<u>(8,109)</u>
At 31 October 2015	<u>46,032</u>
NET BOOK VALUE	
At 31 October 2015	<u>142,572</u>
At 31 October 2014	<u>73,907</u>

4. CREDITORS

Creditors include an amount of £ 5,431 (2014 - £ 34,457) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
K Donner		
Balance outstanding at start of year	(763)	5,812
Amounts advanced	100	-
Amounts repaid	(2,512)	(6,575)
Balance outstanding at end of year	<u>(3,175)</u>	<u>(763)</u>
M Donner		
Balance outstanding at start of year	1,256	7,831
Amounts advanced	220	-
Amounts repaid	(208)	(6,575)
Balance outstanding at end of year	<u>1,268</u>	<u>1,256</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARK DONNER LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mark Donner Ltd for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mark Donner Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mark Donner Ltd and state those matters that we have agreed to state to the Board of Directors of Mark Donner Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mark Donner Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mark Donner Ltd. You consider that Mark Donner Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mark Donner Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

7 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.