Registered Number 05229607

Mark Donner Ltd

Abbreviated Accounts

31 October 2009

Mark Donner Ltd **Registered Number 05229607**

Company Information

Registered Office:
The Bungalow
Magna Mile
Ludford
Market Rasen
Lincolnshire
LN8 6AD

Reporting Accountants:
Duncan & Toplis
Chartered Accountants and Business Advisers
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

Bankers:
The Royal Bank of Scotland plc
86 Victoria Street
GRIMSBY
N E Lincs
DN31 1BG

Mark Donner Ltd **Registered Number 05229607**

Balance Sheet as at 31 October 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		3,500		4,200
Tangible	3		24,042		28,719
			27,542		32,919
Current assets					
Stocks		3,000		7,000	
Debtors		83,929		81,593	
Total current assets		86,929		88,593	
Creditors: amounts falling due within one year		(107,482)		(107,590)	
Net current assets (liabilities)			(20,553)		(18,997)
Total assets less current liabilities			6,989		13,922
Creditors: amounts falling due after more than one year			(4,220)		(10,976)
Provisions for liabilities			(2,039)		(2,269)
Total net assets (liabilities)			730		677
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			728		675
Shareholders funds			730		677

a. For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 April 2010

And signed on their behalf by:
M Donner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2009

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts to be billed to clients
Services provided to clients during the year, which at the balance sheet date have not been billed to clients, have been recognised as turnover in accordance with Financial Reporting Standard 5 'Reporting the substance of transactions : Application Note G Revenue Recognition'. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the company. Unbilled revenue is included in debtors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Nil
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
At 01 November 2008	7,000
At 31 October 2009	7,000

Amortisation

At 01 November 2008	2,800
Charge for year	700
At 31 October 2009	3,500
Net Book Value	
At 31 October 2009	3,500
At 31 October 2008	4,200

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 November 2008		43,439
Additions		2,566
Disposals	-	(617)
At 31 October 2009	-	45,388
Depreciation		
At 01 November 2008		14,720
Charge for year		6,911
On disposals	-	(285)
At 31 October 2009	-	21,346
Net Book Value		
At 31 October 2009		24,042
At 31 October 2008	-	28,719

4 **Share capital**

	2009	2008
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

K Donner had a loan during the year. The maximum outstanding was £8,368. The balance at 31 October 2009 was £8,368 (1 November 2008 - £1,513). M Donner had a loan during the year. The maximum outstanding was £10,645. The balance at 31 October 2009 was £10,645 (1 November 2008 - £3,634). The directors have provided the companies bankers with a personal guarantee limited to £80,000.