

MARK DONNER LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

MARK DONNER LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008**

DIRECTORS:	M Donner K Donner Mrs B Donner
SECRETARY:	Mrs B Donner
REGISTERED OFFICE:	The Bungalow Magna Mile Ludford Market Rasen Lincolnshire LN8 6AH
REGISTERED NUMBER:	5229607 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Chartered Accountants and Business Advisors 15 Chequergate Louth Lincolnshire LN11 0LJ
BANKERS:	The Royal Bank of Scotland plc 86 Victoria Street GRIMSBY N E Lincs DN31 1BG

MARK DONNER LTD

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	4,200	4,900
Tangible assets	3	28,719	28,975
		<u>32,919</u>	<u>33,875</u>
CURRENT ASSETS			
Stocks		7,000	3,000
Debtors		81,593	72,674
		<u>88,593</u>	<u>75,674</u>
CREDITORS			
Amounts falling due within one year	4	107,590	95,656
		<u>(18,997)</u>	<u>(19,982)</u>
NET CURRENT LIABILITIES			
		<u>(18,997)</u>	<u>(19,982)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		13,922	13,893
CREDITORS			
Amounts falling due after more than one year	4	(10,976)	(11,612)
PROVISIONS FOR LIABILITIES			
		<u>(2,269)</u>	<u>(2,193)</u>
NET ASSETS			
		<u>677</u>	<u>88</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		675	86
SHAREHOLDERS' FUNDS			
		<u>677</u>	<u>88</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MARK DONNER LTD

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11/6/09..... and were signed on its behalf by:

.....
M Donner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts to be billed to clients

Services provided to clients during the year, which at the balance sheet date have not been billed to clients, have been recognised as turnover in accordance with Financial Reporting Standard 5 'Reporting the substance of transactions : Application Note G Revenue Recognition'. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the company. Unbilled revenue is included in debtors.

MARK DONNER LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2007 and 31 October 2008	7,000
AMORTISATION	
At 1 November 2007	2,100
Charge for year	700
At 31 October 2008	2,800
NET BOOK VALUE	
At 31 October 2008	4,200
At 31 October 2007	4,900

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	38,259
Additions	15,413
Disposals	(10,232)
At 31 October 2008	43,440
DEPRECIATION	
At 1 November 2007	9,285
Charge for year	7,876
Eliminated on disposal	(2,440)
At 31 October 2008	14,721
NET BOOK VALUE	
At 31 October 2008	28,719
At 31 October 2007	28,974

4. CREDITORS

Creditors include an amount of £17,733 (2007 - £16,380) for which security has been given.

MARK DONNER LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2008

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:			
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2008 and 31 October 2007:

	2008	2007
	£	£
K Donner		
Balance outstanding at start of year	10,490	33
Balance outstanding at end of year	1,513	10,490
Maximum balance outstanding during year	<u>10,549</u>	<u>15,933</u>
M Donner		
Balance outstanding at start of year	8,926	-
Balance outstanding at end of year	3,634	8,926
Maximum balance outstanding during year	<u>14,861</u>	<u>14,805</u>

The directors have provided the companies bankers with a personal guarantee limited to £80,000.