

MARK DONNER LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

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COMPANIES HOUSE

COMPANIES AND BUSINESS ADVISERS

MARK DONNER LTD

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FOR THE YEAR ENDED 31 OCTOBER 2007**

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MARK DONNER LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007**

DIRECTORS: M Donner
K Donner
Mrs B Donner

SECRETARY: Mrs B Donner

REGISTERED OFFICE: The Bungalow
Magna Mile
Ludford
Market Rasen
Lincolnshire
LN8 6AH

REGISTERED NUMBER: 5229607 (England and Wales)

ACCOUNTANTS Duncan & Topliss
Chartered Accountants and Business Advisors
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

BANKERS: The Royal Bank of Scotland plc
86 Victoria Street
GRIMSBY
N E Lincs
DN31 1BG

MARK DONNER LTD

ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		4,900		5,600
Tangible assets	3		28,975		12,722
			<u>33,875</u>		<u>18,322</u>
CURRENT ASSETS					
Stocks		3,000		2,000	
Debtors		72,674		67,105	
		<u>75,674</u>		<u>69,105</u>	
CREDITORS					
Amounts falling due within one year	4	95,656		85,534	
NET CURRENT LIABILITIES			<u>(19,982)</u>		<u>(16,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,893		1,893
CREDITORS					
Amounts falling due after more than one year	4		(11,612)		-
PROVISIONS FOR LIABILITIES			<u>(2,193)</u>		<u>(704)</u>
NET ASSETS			<u>88</u>		<u>1,189</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			86		1,187
SHAREHOLDERS' FUNDS			<u>88</u>		<u>1,189</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MARK DONNER LTD

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

9/6/08

and were signed on



M Donner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	
and 31 October 2007	7,000
AMORTISATION	
At 1 November 2006	1,400
Charge for year	700
At 31 October 2007	2,100
NET BOOK VALUE	
At 31 October 2007	4,900
At 31 October 2006	5,600

MARK DONNER LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	16,623
Additions	26,542
Disposals	(4,906)
	<u>38,259</u>
At 31 October 2007	
DEPRECIATION	
At 1 November 2006	3,901
Charge for year	6,775
Eliminated on disposal	(1,392)
	<u>9,284</u>
At 31 October 2007	
NET BOOK VALUE	
At 31 October 2007	<u><u>28,975</u></u>
At 31 October 2006	<u><u>12,722</u></u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	<u>16,380</u>	<u>-</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2007 and 31 October 2006

	2007 £	2006 £
K Donner		
Balance outstanding at start of year	33	1
Balance outstanding at end of year	10,490	33
Maximum balance outstanding during year	<u>15,933</u>	<u>33</u>

MARK DONNER LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2007**

TRANSACTIONS WITH DIRECTORS - continued

M Donner

Balance outstanding at start of year	-	-
Balance outstanding at end of year	8,926	-
Maximum balance outstanding during year	<u>14,805</u>	<u>-</u>

Included in other creditors is the directors current account balance for M Donner of £nil (2006 £1,560)