

**P3 PEOPLE MANAGEMENT LIMITED**

**Company Registration Number:  
05225607 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 September 2017**

**Period of accounts**

**Start date: 01 October 2016**

**End date: 30 September 2017**

# **P3 PEOPLE MANAGEMENT LIMITED**

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# P3 PEOPLE MANAGEMENT LIMITED

## Balance sheet

As at 30 September 2017

|                                                          | <i>Notes</i> | <b>2017</b>    | <b>2016</b>    |
|----------------------------------------------------------|--------------|----------------|----------------|
|                                                          |              | <b>£</b>       | <b>£</b>       |
| <b>Fixed assets</b>                                      |              |                |                |
| Tangible assets:                                         | 2            | 3,754          | 5,004          |
| <b>Total fixed assets:</b>                               |              | <u>3,754</u>   | <u>5,004</u>   |
| <b>Current assets</b>                                    |              |                |                |
| Debtors:                                                 |              | 92,330         | 106,753        |
| Cash at bank and in hand:                                |              | 28,981         | 61,651         |
| <b>Total current assets:</b>                             |              | <u>121,311</u> | <u>168,404</u> |
| Creditors: amounts falling due within one year:          |              | (47,071)       | (83,214)       |
| <b>Net current assets (liabilities):</b>                 |              | <u>74,240</u>  | <u>85,190</u>  |
| Total assets less current liabilities:                   |              | 77,994         | 90,194         |
| Creditors: amounts falling due after more than one year: |              | (2,877)        | (4,780)        |
| <b>Total net assets (liabilities):</b>                   |              | <u>75,117</u>  | <u>85,414</u>  |
| <b>Capital and reserves</b>                              |              |                |                |
| Called up share capital:                                 |              | 2              | 2              |
| Profit and loss account:                                 |              | 75,115         | 85,412         |
| <b>Shareholders funds:</b>                               |              | <u>75,117</u>  | <u>85,414</u>  |

The notes form part of these financial statements

## **P3 PEOPLE MANAGEMENT LIMITED**

### **Balance sheet statements**

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 26 January 2018  
and signed on behalf of the board by:**

Name: Charlotte Dean  
Status: Director

The notes form part of these financial statements

# P3 PEOPLE MANAGEMENT LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2017

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

#### Tangible fixed assets and depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: Asset class Depreciation method and rate Fixture & Fittings 25% Reducing Balance Office Equipment 25% Reducing Balance

#### Other accounting policies

Summary of significant accounting policies and key accounting estimates The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. Basis of preparation These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. Tax The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income. Cash and cash equivalents Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. Trade debtors Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. Trade creditors Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Share capital Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared. Defined contribution pension obligation A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## P3 PEOPLE MANAGEMENT LIMITED

### Notes to the Financial Statements for the Period Ended 30 September 2017

#### 2. Tangible Assets

|                       | Total         |
|-----------------------|---------------|
| <b>Cost</b>           | £             |
| At 01 October 2016    | 30,584        |
| At 30 September 2017  | <u>30,584</u> |
| <b>Depreciation</b>   |               |
| At 01 October 2016    | 25,580        |
| Charge for year       | 1,250         |
| At 30 September 2017  | <u>26,830</u> |
| <b>Net book value</b> |               |
| At 30 September 2017  | <u>3,754</u>  |
| At 30 September 2016  | <u>5,004</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.