Registered Number: 05225310
England and Wales

GBR YACHTS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 December 2023

End date: 30 November 2024

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GBR YACHTS LIMITED
Company Information
For the year ended 30 November 2024

Director	Kevin Mulligan
Registered Number	05225310
Registered Office	22 Dumville Drive Godstone Surrey RH9 8NY
Accountants	Field Green Consulting 28 Highridge Close Weavering Maidstone ME14 5XQ

GBR YACHTS LIMITED
Director's Report
For the year ended 30 November 2024

Director's report and financial statements

The director presents his annual report and the financial statements for the year ended 30 November 2024.

Principal activities

Principal activity of the company during the financial year was of yacht chartering

Director

The director who served the company throughout the year was as follows:

Kevin Mulligan

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.
In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.
The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Additional Notes

The Director estimates that the current realisable value of the company's main asset, the MV Yacht 'Wolverine' is around £120,000. It is expected that this asset will be sold and replaced in 2025.

On behalf of the board.

Kevin Mulligan
Director

Date approved: 15 April 2025

GBR YACHTS LIMITED
Accountants' Report
For the year ended 30 November 2024

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 November 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Field Green Consulting

30 November 2024

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Field Green Consulting
28 Highridge Close
Weavering
Maidstone
ME14 5XQ

15 April 2025

GBR YACHTS LIMITED
Income Statement
For the year ended 30 November 2024

	Notes	2024	2023
		£	£
Turnover		37,201	42,639
Cost of sales		(21,322)	(27,646)
Gross profit		**15,879**	**14,993**
Administrative expenses		(5,557)	(6,809)
Operating profit		**10,322**	**8,184**
Profit/(Loss) on ordinary activities before taxation		**10,322**	**8,184**
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		**10,322**	**8,184**

GBR YACHTS LIMITED
Statement of Financial Position
As at 30 November 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	3	112,738	112,738
		112,738	**112,738**
Current assets			
Debtors	4	24,000	31,439
Cash at bank and in hand		102,477	80,595
		126,477	**112,034**
Creditors: amount falling due within one year	5	(55,556)	(51,435)
Net current assets		**70,921**	**60,599**
Total assets less current liabilities		183,659	173,337
Net assets		**183,659**	**173,337**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		183,559	173,237
Shareholders' funds		**183,659**	**173,337**

For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 15 April 2025 and were signed by:

Kevin Mulligan
Director

GBR YACHTS LIMITED
Statement of Changes in Equity
For the year ended 30 November 2024

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 December 2022	**100**	**165,053**	**165,153**
Profit for the year		8,184	8,184
Total comprehensive income for the year	**-**	**8,184**	**8,184**
Total investments by and distributions to owners	**-**	**-**	**-**
At 30 November 2023	**100**	**173,237**	**173,337**
At 01 December 2023	**100**	**173,237**	**173,337**
Profit for the year		10,322	10,322
Total comprehensive income for the year	**-**	**10,322**	**10,322**
Total investments by and distributions to owners	**-**	**-**	**-**
At 30 November 2024	**100**	**183,559**	**183,659**

GBR YACHTS LIMITED
Notes to the Financial Statements
For the year ended 30 November 2024

General Information

GBR Yachts Limited is a private company, limited by shares, registered in England and Wales, registration number 05225310, registration address 22 Dumville Drive, Godstone, Surrey, RH9 8NY.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Straight Line
Computer Equipment	25 Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2023 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**	**£**
At 01 December 2023	210,916	1,300	1,100	213,316
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 November 2024	**210,916**	**1,300**	**1,100**	**213,316**
Depreciation				
At 01 December 2023	98,178	1,300	1,100	100,578
Charge for year	-	-	-	-
On disposals	-	-	-	-
At 30 November 2024	**98,178**	**1,300**	**1,100**	**100,578**
Net book values				
Closing balance as at 30 November 2024	**112,738**	**-**	**-**	**112,738**
Opening balance as at 01 December 2023	**112,738**	**-**	**-**	**112,738**

4. Debtors: amounts falling due within one year

	2024	**2023**
	£	**£**
Trade Debtors	24,000	24,194
Prepayments & Accrued Income	0	7,245
	24,000	**31,439**

5. Creditors: amount falling due within one year

	2024	2023
	£	£
Trade Creditors	913	633
Accrued Expenses	400	400
Directors' Current Accounts	51,923	48,323
VAT	2,320	2,079
	55,556	**51,435**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.