

REGISTERED NUMBER: 05225310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

GBR YACHTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

GBR YACHTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTOR: K E Mulligan

SECRETARY: Mrs N G Mulligan

REGISTERED OFFICE: 22 Dumville Drive
Godstone
Surrey
RH9 8NY

REGISTERED NUMBER: 05225310 (England and Wales)

ACCOUNTANTS: Hunters
Chartered Accountants
10 Catlin Gardens
Godstone
Surrey
RH9 8NT

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		112,738		112,998
CURRENT ASSETS					
Debtors		4,146		9,508	
Cash at bank		<u>29,950</u>		<u>26,053</u>	
		34,096		35,561	
CREDITORS					
Amounts falling due within one year		<u>253,569</u>		<u>241,143</u>	
NET CURRENT LIABILITIES			<u>(219,473)</u>		<u>(205,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(106,735)</u>		<u>(92,584)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(106,835)</u>		<u>(92,684)</u>
SHAREHOLDERS' FUNDS			<u>(106,735)</u>		<u>(92,584)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2017 and were signed by:

K E Mulligan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Yacht	- not provided
Fixtures and fittings	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	212,216
DEPRECIATION	
At 1 December 2015	99,218
Charge for year	260
At 30 November 2016	99,478
NET BOOK VALUE	
At 30 November 2016	112,738
At 30 November 2015	112,998

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		100	100

GBR YACHTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GBR YACHTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hunters
Chartered Accountants
10 Catlin Gardens
Godstone
Surrey
RH9 8NT

20 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.