

REGISTERED NUMBER: 05225310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

GBR YACHTS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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GBR YACHTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTOR: K E Mulligan

SECRETARY: Mrs N G Mulligan

REGISTERED OFFICE: 22 Dumville Drive
Godstone
Surrey
RH9 8NY

REGISTERED NUMBER: 05225310 (England and Wales)

ACCOUNTANTS: Hunters
Chartered Accountants
10 Catlin Gardens
Godstone
Surrey
RH9 8NT

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		112,998		113,258
CURRENT ASSETS					
Debtors		9,508		23,195	
Cash at bank		<u>26,053</u>		<u>20,232</u>	
		35,561		43,427	
CREDITORS					
Amounts falling due within one year		<u>241,143</u>		<u>239,095</u>	
NET CURRENT LIABILITIES			<u>(205,582)</u>		<u>(195,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(92,584)</u>		<u>(82,410)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(92,684)</u>		<u>(82,510)</u>
SHAREHOLDERS' FUNDS			<u>(92,584)</u>		<u>(82,410)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2016 and were signed by:

K E Mulligan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Yacht	- not provided
Fixtures and fittings	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	212,216
DEPRECIATION	
At 1 December 2014	98,958
Charge for year	260
At 30 November 2015	99,218
NET BOOK VALUE	
At 30 November 2015	112,998
At 30 November 2014	113,258

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.