Company Registration No. 5224690 (England and Wales)

JULIE WITANA LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

JULIE WITANA LIMITED

COMPANY INFORMATION

Director	J. Hall
Secretary	S. Hall
Company number	5224690
Registered office	Minshull House 67 Wellington Road North Stockport Cheshire SK4 2LP
Accountants	Fast Accounting Services Limited PO Box 803 Ampthill Bedfordshire MK45 9AJ

JULIE WITANA LIMITED

CONTENTS

JULIE WITANA LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The director presents her report and financial statements for the year ended 30 September 2008.

Principal activities
The principal activity of the company continued to be the provision of consultancy services.

Director
The following director has held office since 1 October 2007:

J. Hall

Director's responsibilities
The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Julie Hall

12/3/09

JULIE WITANA LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JULIE WITANA LIMITED

In accordance with the engagement letter dated 15 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Julie Witana Limited for the year ended 30 September 2008, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fast Accounting Services Ltd

Fast Accounting Services Limited

19/3/09

Chartered Accountants

PO Box 803
Ampthill
Bedfordshire
MK45 9AJ

JULIE WITANA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Notes	2008 £	2007 £
Turnover		35,750	45,837
Cost of sales		-	(2,100)
Gross profit		35,750	43,737
Administrative expenses		(7,546)	(9,276)
Operating profit	2	28,204	34,461
Other interest receivable and similar income	3	295	256
Profit on ordinary activities before taxation		28,499	34,717
Tax on profit on ordinary activities	4	(5,788)	(6,759)
Profit for the year	10	22,711	27,958

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

JULIE WITANA LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	6		-		415
Current assets					
Stocks		3,171		4,900	
Debtors	7	1,569		-	
Cash at bank and in hand		14,522		9,425	
		19,262		14,325	
Creditors: amounts falling due within one year	8	(6,626)		(7,515)	
Net current assets			12,636		6,810
Total assets less current liabilities			12,636		7,225
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		12,635		7,224
Shareholders' funds	11		12,636		7,225

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on ....12/3/09....

Julie Hall

Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Straight line over 2 years

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	415	415

3 Investment income	2008	2007
	£	£
Bank interest	295	246
Other interest	-	10
	295	256

4 Taxation	2008 £	2007 £
Domestic current year tax		
U.K. corporation tax	5,788	6,759
Current tax charge	5,788	6,759
Factors affecting the tax charge for the year		
Profit on ordinary activities before taxation	28,499	34,717
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2007 - 20.00%)	5,985	6,943
Effects of:		
Non deductible expenses	(21)	-
Depreciation add back	87	83
Capital allowances	(122)	(94)
Other tax adjustments	(141)	(173)
	(197)	(184)
Current tax charge	5,788	6,759

5 Dividends	2008 £	2007 £
Ordinary interim paid 31 March 2007	-	4,000
Ordinary interim paid 30 September 2007	-	24,000
Ordinary interim paid 31 March 2008	4,000	-
Ordinary interim paid 30 September 2008	13,300	-
	17,300	28,000

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2007 & at 30 September 2008	1,422
Depreciation	
At 1 October 2007	1,007
Charge for the year	415
At 30 September 2008	1,422
Net book value	
At 30 September 2008	-
At 30 September 2007	415

7 Debtors

	2008	2007
	£	£
Trade debtors	1,469	-
Other debtors	100	-
	1,569	-

8 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade creditors	129	229
Taxation and social security	5,788	6,759
Other creditors	709	527
	6,626	7,515

JULIE WITANA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

		2008	2007
9	**Share capital**	**£**	**£**
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1

		Profit and loss account
10	**Statement of movements on profit and loss account**	**£**
	Balance at 1 October 2007	7,224
	Profit for the year	22,711
	Dividends paid	(17,300)
	Balance at 30 September 2008	12,635

		2008	2007
11	**Reconciliation of movements in shareholders' funds**	**£**	**£**
	Profit for the financial year	22,711	27,958
	Dividends	(17,300)	(28,000)
	Net addition to/(depletion in) shareholders' funds	5,411	(42)
	Opening shareholders' funds	7,225	7,267
	Closing shareholders' funds	12,636	7,225

12 Control

The company is controlled by Mrs J. Hall as disclosed in the Director's Report.