REGISTRAR

COMPANY NUMBER:
5216721

R S DECORATING LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

WARRENS GBC LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
33 THORNE ROAD
DONCASTER
SOUTH YORKSHIRE
DN1 2HD

THURSDAY

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COMPANIES HOUSE

R S DECORATING LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANY NUMBER:5216721

R S DECORATING LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible Assets	2		17,137		25,429
Current assets					
Stocks		25,293		17,336	
Debtors		112,447		61,193	
Cash at bank and in hand		166,586		188,357	
		304,326		266,886	
Creditors					
Due within one year		(88,003)		(80,601)	
Net current assets			216,323		186,285
Total assets less current liabilities			233,460		211,714
Provisions for liabilities			(2,533)		(3,103)
Net assets			230,927		208,611
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			230,907		208,591
Shareholders' funds			230,927		208,611

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 [and with the Financial Reporting Standard for Smaller Entities (effective April 2008)] Approved by the board of directors on 25 June 2013 and signed on its behalf



B Ainger Director

The annexed notes form part of these financial statements

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement
The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover
Turnover represents the value of goods sold and work done during the year exclusive of value added tax

Depreciation and diminution in value of assets
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & equipment	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

2 Tangible fixed assets

	Total £
Cost	
At 1 January 2012	62,205
Additions	1,342
Disposals	(10,980)
At 31 December 2012	52,567
Depreciation	
At 1 January 2012	36,776
Charge for the year	5,388
Eliminated on disposal	(6,734)
At 31 December 2012	35,430
Net book value	
At 31 December 2012	17,137
At 31 December 2011	25,429

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	20	20

4 Transactions with directors and officers

The dividends paid were all to Mr B Ainger, the sole director of the company

5 Ultimate controlling party

The ultimate controlling party is Mr B Ainger, who is the only shareholder