Company Registration No. 05215521 (England and Wales)

THE HEALTHWELL BEAUTY SALON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

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THE HEALTHWELL BEAUTY SALON LIMITED

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THE HEALTHWELL BEAUTY SALON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		13,000		14,000
Tangible assets	2		1,454		1,939
			14,454		15,939
Current assets					
Stocks		5,800		5,700	
Debtors		16,495		19,304	
Cash at bank and in hand		1,182		973	
		23,475		25,977	
Creditors: amounts falling due within one year		(17,783)		(17,695)	
Net current assets			5,692		8,282
Total assets less current liabilities			20,146		24,221
Provisions for liabilities			(291)		(407)
			19,855		23,814
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			19,854		23,813
Shareholders' funds			19,855		23,814

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20 March 2012

Mrs Victoria Fletcher
Director

Company Registration No. 05215521

THE HEALTHWELL BEAUTY SALON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1 1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill
Acquired goodwill is shown at cost less accumulated amortisation Amortisation is provided on goodwill at rates calculated to write off the cost of such asset over its expected useful economic life at the following rate

Goodwill	5% straight line per annum

1.5 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance

1.6 Stock
Stock is valued at the lower of cost and net realisable value Cost is based on the cost of purchase on a first in, first out basis Net realisable value is based on estimated selling price less additional costs to completion and disposal

THE HEALTHWELL BEAUTY SALON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2010 & at 30 November 2011	20,000	9,525	29,525
Depreciation			
At 1 December 2010	6,000	7,586	13,586
Charge for the year	1,000	485	1,485
At 30 November 2011	7,000	8,071	15,071
Net book value			
At 30 November 2011	13,000	1,454	14,454
At 30 November 2010	14,000	1,939	15,939

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1

4 Related party relationships and transactions

The following directors had interest free loans during the year The movement on these loans are as follows

% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
-	19,304	24,878	-	(27,687)	16,495
	19,304	24,878	-	(27,687)	16,495